

(b) The consent or approval of the Council to any assignment, lease transfer, sublease, or mortgage of this franchise shall not constitute a waiver or release of the right of Howard County in and to the streets.

(c) The Grantee shall promptly notify the Council of any actual or proposed change in, or transfer of, or acquisition by any other party of, control of the Grantee. The word "control" as used herein is not limited to majority stock, ownership, but includes actual working control in whatever manner exercised. Every change, transfer, or acquisition of control of the Grantee shall make this franchise subject to cancellation unless and until the Council shall have consented thereto. For the purpose of determining whether it shall consent to such change, transfer or acquisition of control, the Council may inquire into the qualifications of the prospective controlling party, and the Grantee shall assist the Council in any such inquiry. If the Council does not schedule a hearing on the matter within sixty (60) days after written notice of the change or proposed change and the filing of a petition requesting its consent, it shall be deemed to have consented. In the event that the Council adopts a resolution denying its consent and such change, transfer, or acquisition of control has been effected, the Council may cancel such franchise unless control of the Grantee is restored to its status prior to the change, or to a status acceptable to the Council.

(d) Nothing in this section shall be deemed to prohibit a mortgage or pledge of the Community Antenna Television System, or any part thereof, or the leasing by the Grantee from another person of said Community Antenna Television System, or part thereof, for financing purposes or otherwise. Any such mortgage, pledge or lease shall be subject and subordinate to the rights of Howard County under this contract or applicable law.

14.724. Restrictions on the Company, its Officers and Directors.

Neither the Grantee nor any officer or director of the Grantee shall hold, directly or indirectly, any stock or other beneficial ownership interest in any other company owning or operating: a Community Antenna Television System within Howard County; any radio or television broadcast station whose signals are carried on the Community Antenna Television System on a regular basis; any television broadcast network other than a network consisting entirely or substantially of community antenna television systems; or any newspaper or magazine whose principal circulation market is Howard County, Maryland, except that ownership by an officer or director of less than one per cent (1%) of the outstanding stock of any company whose securities are listed or admitted to trading on a national securities exchange shall not be deemed a violation of this section. No officer or director of the Grantee shall be an officer or director of any company owning or operating businesses of the types heretofore mentioned.

14.725. Cancellation and Expiration.

(a) The Council shall have the right to cancel this franchise if the Grantee fails to comply with any material and substantial provisions of this Act, or any reasonable order, direction or permit issued by any Howard County agency pursuant to such material and substantial provision, or any rule or regulation promulgated by the Council which is reasonable in light of, and consistent with any provision of this Act, or any reasonable order, direction or permit issued by any Howard County agency pursuant to any provision of this Act. Such cancellations shall be by resolution of the Council duly adopted in accordance with the following procedures: