

(d) The security fund including the amount represented by the surety bond deposited pursuant to this section shall become the property of Howard County in the event that the franchise is cancelled by reason of the default of the Grantee. The Grantee, however, shall be entitled to the return of such security fund, or portion thereof, as remains on deposit with Howard County at the expiration of the term of a franchise, provided that there is then no outstanding default on the part of the Grantee.

(e) The rights reserved to Howard County with respect to the security fund are in addition to all other rights of Howard County, whether reserved by this Act or authorized by law, and no action, proceeding or exercise of right with respect to such security fund shall affect any other right Howard County may have.

14.720. Employment Regulations.

(a) The Grantee will not refuse to hire or employ, nor bar or discharge from employment, nor discriminate against any person in compensation or in terms, conditions or privileges of employment because of age, race, creed, color, national origin or sex.

14.721. Foreclosure.

Upon the foreclosure or other judicial sale of all or a substantial part of the Community Antenna Television System, or upon the termination of any lease covering all or a substantial part of the Community Antenna Television System, the Grantee shall notify the Executive of such fact, and such notification shall be treated as a notification that a change in control of the Grantee has taken place, and the provisions of Section 14.721 of this Act, governing the consent of the Council to such change in control of the Grantee shall apply.

14.722. Receivership.

The Council shall have the right to cancel a franchise issued pursuant to this Act one hundred and twenty (120) days after the appointment of a receiver, or trustee, to take over and conduct the business of the Grantee whether in receivership, reorganization, bankruptcy, or other action or proceeding, unless such receivership or trusteeship shall have been vacated prior to the expiration of said one hundred and twenty (120) days, or unless:

1. Within one hundred and twenty (120) days after his election or appointment, such receiver or trustee shall have fully complied with the provisions of this Act and remedied all defaults thereunder; and,

2. Such receiver or trustee, within said one hundred and twenty (120) days shall have executed an agreement duly approved by the Court having jurisdiction in the premises, whereby such receiver or trustee assumes and agrees to be bound by each and every provision of this Act.

14.723. Restrictions Against Assignment.

(a) A franchise issued pursuant to this Act shall not be assigned or transferred, either in whole or in part, or leased, sublet, or mortgaged in any manner nor shall title thereto, either legal or equitable, or any right, interest or property therein, pass to or vest in any person, either by the act of the Grantee or by operation of law, without the consent of the Council. The granting, giving or waiving of any one or more of such consents shall not render unnecessary any subsequent consent or consents.