

(b) Within five (5) days after the effective date of franchise issued pursuant to this Act, the Grantee shall file with the County Executive and maintain on file throughout the term of such franchise a liability insurance policy issued by a company duly authorized to do business in this State, insuring Howard County, with respect to the installation, operation and maintenance of the System.

1. For bodily injury, including death, in:

(i) the minimum amount of \$500,000 for any one person, and

(ii) The minimum amount of \$2,000,000 for any one accident,
and

2. For property damage in the minimum amount of \$3,000,000, and

3. For damages resulting from any liability of any nature that may arise from or be occasioned by any matter contained in or resulting from the transmission of any communication over the Community Antenna Television System, excepting Howard County programming on Howard County Channels in the minimum amount of \$2,500,000. The Council reserves the right to increase the amount of insurance coverage herein at any time. Nothing herein is intended as a limitation on the extent of any legal liability of the Grantee.

14.719. Security Fund.

(a) Within ten (10) days after the effective date of a franchise issued pursuant to this Act, the Grantee shall deposit with the Director of Finance of Howard County and maintain on deposit through the terms of such franchise, the sum of Ten Thousand (\$10,000) Dollars in monies or securities and a surety bond by an insurer approved by the Executive in the amount of \$50,000 as security for the faithful performance by it of all the provisions of this Act, and compliance with all orders, permits and directions of any agency of Howard County having jurisdiction over its acts or defaults under this Act, and the payment by the Grantee of any claims, liens and taxes due Howard County which arise by reason of the construction, operation or maintenance of the Community Antenna Television System.

(b) Within ten (10) days after notice to it that any amount has been withdrawn from the security fund deposited pursuant to subsection (a) of this section, the Grantee shall pay to, or deposit with, the Director of Finance of Howard County a sum of money or securities sufficient to restore such security fund to the original amount of Ten Thousand (\$10,000) Dollars.

(c) If the Grantee fails to pay to Howard County any compensation within the time fixed herein or fails, after ten (10) days notice to pay to Howard County any taxes due and unpaid, or fails to repay Howard County within such ten (10) days, any damages, costs or expenses which Howard County shall be compelled to pay by reason of any act or default of the Grantee in connection with a franchise; or fails, after three (3) days notice of such failure by the Grantee to comply with any provision of this Act which the Executive reasonably determines can be remedied by an expenditure of the security, the Executive may immediately withdraw the amount thereof, with interest and any penalties from the security fund. Upon such withdrawal, the Executive shall notify the Grantee of the amount and date thereof.