

ing such meters and other expenses incurred in the operation thereof, by repealing and re-enacting, with amendments, Sections 17-39 and 17-48 of the Baltimore County Code, 1968, title "Motor Vehicles and Traffic," Article IV. Parking Meters.

SECTION 1. *Be it enacted by the County Council of Baltimore County, Maryland,* that Section 17-39 of the Baltimore County Code, 1968 (1970 Cumulative Supplement) title "Motor Vehicles and Traffic," Article IV. Parking Meters, be and it is hereby repealed and re-enacted with amendments, to read as follows:

Section 17-39. Periods and rates.

The department of traffic engineering, with the approval of the county administrative office, is hereby authorized, by regulation, to establish, and from time to time change, the lawful parking time period, hours and days of operation and rate for any parking meter zone; provided, that the legend attached to each parking meter is altered to reflect any such change; and provided further, that the rate for parking shall not be more than *ten* [five] cents per one-half hour nor less than five cents per one hour, and that the period of lawful parking in any parking meter zone will not exceed two consecutive hours.

SECTION 2. *Be it further enacted,* that Section 17-48 of the Baltimore County Code, 1968, title "Motor Vehicles and Traffic," Article IV. Parking Meters, be and it is hereby repealed and re-enacted with amendments, to read as follows:

Section 17-48 Assignment of on-street parking meter funds-to Baltimore County Revenue Authority.

Baltimore County, Maryland, acting under the provisions of section 29-14 of this Code, hereby assigns and pledges itself to assign hereafter to the Baltimore County Revenue Authority, all of the funds received by it from parking meters installed on the streets and highways of the county, including all parking meter revenue now held by the county for the account of the Baltimore County Revenue Authority, excepting however, a sum not to exceed [forty-five thousand] *fifty-five thousand* dollars per year to be retained for the payment of the costs referred to in section 17-47 of this Code, subject to increase from time to time of the amounts to be reserved for cost of purchasing on-street parking meters or retained for the payment of the other costs and expenses referred to in section 17-47 of this Code, with the written consent of the holders of seventy-five per cent of the bonds or mortgages outstanding, which have been issued by the authority for financing off-street parking facilities.

SECTION 3. *And be it further enacted,* That this Act shall take effect forty-five days after its enactment.

Enacted: September 10, 1971.