

and who has not nominated a beneficiary other than his spouse, there shall be paid to the member's surviving spouse, in lieu of the lump sum under (1) above, an allowance determined in accordance with the provisions of sub-section (d) of section 20-25 of this Code, plus an annuity which shall be the actuarial equivalent at the date of his death of the excess of his accumulated contributions on that date over the amount of accumulated contributions which would have been held for his account on that date had he not been appointed or elected as a councilman on the County Council.

(4) If no beneficiary has been designated, and if a member dies intestate and without heirs, then the amounts which would have been paid under this subsection (d) shall remain part of the funds of the system and shall be credited to such accounts as the board of trustees may direct.

(e) Optional Allowances. In lieu of the allowance otherwise payable under the provisions of this section, any member may elect a retirement allowance of equivalent actuarial value in accordance with and subject to the terms and conditions set forth in section 20-27 of this Code.

(f) Return of Accumulated Contributions. Upon the termination of a member's service as a councilman on the County Council, except by death or retirement and provided that no benefit is payable under the provisions of this section, his accumulated contributions as of the date of his termination shall be returned to him.

If any such member is otherwise eligible to retire on an ordinary disability retirement benefit under section 20-20, he may elect, in lieu of receiving his accumulated contributions, to receive the ordinary disability retirement allowance payable under the provisions of section 20-21 of this Code, plus an annuity which shall be the actuarial equivalent at the date of his retirement of the excess of his accumulated contributions on that date over the amount of accumulated contributions which would have been held for his account on that date had he not been appointed or elected as a councilman on the County Council.

(g) Return to Councilmanic Service. If a member who received a return of his accumulated contributions pursuant to subsection (f) above is later appointed or elected as a councilman on the County Council and again elects to contribute pursuant to this section, he may restore credit for his previous period of service by contributing the amount of the accumulated contributions previously withdrawn plus interest thereon to the date of payment.

(h) Employer Contributions. The employer shall make annual contributions in accordance with the applicable provisions of section 20-60 of this article, which together with the contributions required of members covered under this section 20-31.1 shall be sufficient to fund the benefits payable under the terms of this section on a sound actuarial basis.