

provided in this article, or any part thereof; or any member may deposit therein by a single payment or by an increased rate of contribution an amount computed to be sufficient to purchase an additional annuity which, together with his prospective retirement allowance, will provide for him a total retirement allowance not in excess of one-half of his average final compensation at the normal service retirement age. Such additional amounts so deposited shall receive interest as the board shall elect to credit thereon, not in excess of interest at the regular rate, and such amounts together with interest thereon shall become a part of his accumulated contributions except in the case of *service or ordinary* disability retirement when they shall be treated as excess contributions returnable to the member in cash or as an annuity of equivalent actuarial value.

(f) The accumulated contributions of a member withdrawn by him, or paid to his estate or to his designated beneficiary in event of his death, as provided in this article, shall be paid from the annuity savings fund. Upon the retirement of a member, his accumulated contributions shall be transferred from the annuity savings fund to the *pension accumulation* [annuity reserve] fund.

Section 20-60. Same—Employer's contributions.

*Not less than one hundred twenty days prior to the end of each fiscal year, [On or before the first day of November of each year]* the board of trustees shall certify to the county the amounts which will become due and payable during the year next following to [each of the funds of] the retirement system. The amounts thus ascertained shall be included in the budget, and when appropriated shall be immediately transferred to the retirement system by the *director of finance* [county treasurer].

SECTION 2. *Be it further enacted by the County Council of Baltimore County, Maryland, that new Section 20-31.1 be and it is hereby added to said Code, under said title and article, said new section to read as follows:*

Section 20-31.1. Members of the County Council.

(a) Any person who, on July 1, 1971 is or may thereafter be appointed or elected as a councilman on the County Council may elect to contribute fifteen per cent of his earnable compensation on and after that date, and, in such event, shall become a member or continue as a member of the retirement system and be eligible to receive the benefits enumerated in this section on account of his service on the County Council. Anything in this article to the contrary notwithstanding, the benefits payable under this section shall be in lieu of any and all pension benefits which may be payable under any retirement system supported wholly or in part by the employer, or, in the alternative such member may at any time prior to his retirement transfer his credit for service on the County Council to any group under this retirement system, of which he is or may become a member. For the purpose of this section, "service" shall mean service as an elected or appointed councilman on the County Council for which he makes con-