

tirement, plus the pension which is the actuarial equivalent at the time of retirement of the pension] payable at his normal service retirement age based on his creditable service and average final compensation at date of retirement [computed] in accordance with the applicable paragraph above. [, or, if] If he so elects, the [payment of his retirement] allowance may *become payable to him commencing prior to [be deferred to commence upon the attainment of] his normal service retirement age*], in which event the annuity shall be the actuarial equivalent of his accumulated contributions at that age and the pension shall be equal to the pension payable at his normal service retirement age based on his creditable service and average final compensation at the date of retirement] *and shall in that case be computed as the service retirement allowance payable at normal retirement age reduced by five-twelfths of one per cent for each month by which his retirement date precedes his normal retirement age.*

Section 20-21. Allowance on ordinary disability retirement.

(b) A pension which, together with his annuity, shall provide a total allowance equal to one-sixtieth of his average final compensation in the case of a Group 1, Group 2 or Group 3 member who was a member on December 31, 1960, and did not elect to make the increased contributions in accordance with Section 20-55 of this Code, *one-fifty-fifth [one-sixtieth]* of his average final compensation in the case of a Group 1, Group 2 or Group 3 member who either was a member on December 31, 1960, and elected to make such increased contributions or became a member on or after January 1, 1961, *one-fortieth of his average final compensation in the case of a Group 1, Group 2 or Group 3 member who, at retirement, is an appointed department head and retires on or after July 1, 1971,* and to one-fifty-fifth of his average final compensation in the case of a Group 4 member, multiplied by the number of years of his creditable service. The minimum retirement allowance shall be equal to one-quarter of his average final compensation, increased by *one-fifty-fifth [one-sixtieth]* of his average final compensation for each year of creditable service in excess of five years to a maximum of one-third of his average final compensation; provided, however, that no such allowance shall exceed *one-sixtieth [one-sixty-fifth]* of his average final compensation in the case of a Group 1, Group 2 or Group 3 member who was a member on December 31, 1960, and did not elect to make such increased contributions, *one-fifty-fifth [one-sixtieth]* of his average final compensation in the case of a Group 1, Group 2 or Group 3 member who either was a member on December 31, 1960, and elected to make such increased contributions or became a member on or after January 1, 1961, *one-fortieth of his average final compensation in the case of a Group 1, Group 2 or Group 3 member who, at retirement, is an appointed department head and retires on or after July 1, 1971,* and one-fifty-fifth of his average final compensation in the case of a Group 4 member, multiplied by the number of years which would be creditable to him were his service to continue until the attainment of his normal service retirement age.