

approved by the Department of Inspections and Permits on consultation with the Department of Public Works after reviewing the cost estimates proposed by the applicant's Professional Engineer and submitted with the grading permit application. THE PURPOSE OF THE BOND IS TO GUARANTEE AND INSURE, IN THE EVENT OF FAILURE TO SATISFACTORILY COMPLETE ALL WORK AUTHORIZED BY THE PERMIT, THAT THE SITE WILL BE RESTORED TO A CONDITION MEETING THE MINIMUM REQUIREMENT OF THIS ARTICLE. IN LIEU OF A PERFORMANCE BOND, A CASH DEPOSIT OR CERTIFIED CHECK, IN LIKE AMOUNT, MAY BE FILED WITH THE DEPARTMENT OF INSPECTIONS AND PERMITS SUBJECT TO THE SAME TERMS AND CONDITIONS AS APPLICABLE TO THE PERFORMANCE BOND.

(1) THE CASH DEPOSIT OR BOND SHALL BE IN THE AMOUNT OF FIVE HUNDRED DOLLARS (\$500.00) PLUS FIVE CENTS (5¢) PER SQUARE FOOT A TOTAL SITE AREA MINUS THAT AREA TO REMAIN UNDISTURBED AND CURRENTLY HAVING AN EFFECTIVE EROSION RESISTANT GROUND COVER OR SURFACE, PLUS THE ESTIMATED COST OF ANY STORM DRAINAGE SYSTEM PROPOSED NOT COVERED BY PUBLIC WORKS AGREEMENT.

(2) IF ALL WORK OF THE PERMIT IS NOT COMPLETED WITHIN THE TIME SPECIFIED HEREIN, OR VIOLATES ANY OTHER TERMS OR CONDITIONS, THE CASH DEPOSIT SHALL BE FORFEITED, OR IF A BOND HAS BEEN POSTED, PAYMENT IN FULL TO ANNE ARUNDEL COUNTY, MARYLAND, WILL BE ORDERED. THE FUNDS, SO RECEIVED, SHALL BE USED BY THE COUNTY FOR DEFRAYING THE COST OF CONTRACTING, INCLUDING ENGINEERING AND ADMINISTRATION, FOR THE RESTORATION OF THE SITE TO MEET THE MINIMUM REQUIREMENTS OF THIS ARTICLE WITH PARTICULAR EMPHASIS ON STABILIZATION, SAFETY, DRAINAGE AND EROSION CONTROL. IF THE FOREGOING COSTS EXCEED THE AMOUNT OF DEPOSIT OR BOND, SUCH EXCESS SHALL CONSTITUTE A LIEN ON THE PROPERTY, AND THE PERMITTEE SHALL CONTINUE TO BE FIRMLY BOUND UNDER A CONTINUING OBLIGATION FOR PAYMENT OF ANY AND ALL EXCESS COSTS AND EXPENSES OF ANY NATURE INCURRED BY THE COUNTY; AND UNUSED PORTION OF MONIES FORFEITED SHALL BE RETURNED.

(3) BEFORE ACCEPTANCE, ALL BONDS SHALL BE APPROVED BY THE BUILDING OFFICIALS AND THE COUNTY SOLICITOR. IF A CORPORATION BOND IS OFFERED, IT SHALL BE EXECUTED BY A SURETY OR GUARANTY COMPANY QUALIFIED TO TRANSACT BUSINESS IN THE STATE OF MARYLAND; IF A CASH BOND IS OFFERED, IT SHALL BE DEPOSITED WITH THE DIRECTOR OF THE DEPARTMENT OF INSPECTIONS AND PERMITS WHO SHALL GIVE HIS OFFICIAL RECEIPT THEREFOR, STIPULATING