

of Maryland and Section 13 of Article 23A of the Annotated Code of Maryland (1966 Replacement Volume, as amended), title "Corporations—Municipal," subtitle "Home Rule," to amend the Charter of The Mayor and Common Council of Westminster (being Sections 737 to 807, inclusive, as amended, of the Code of Public Local Laws of Carroll County [1965 Edition, as amended, being Article 7 of the Code of Public Local Laws of Maryland]) by adding a new Section 750A thereto providing The Mayor and Common Council of Westminster with the power and authority to borrow money and incur indebtedness for any public purpose and to evidence such borrowing or indebtedness by the issuance of its Bond Anticipation Notes or General Obligation Bonds, said notes or bonds to be issued under the provisions of Article 23A of the Annotated Code of Maryland (1966 Replacement Volume, as amended); providing, that ordinances authorizing borrowing under Section 750A shall not be subject to referendum but shall become effective upon final passage; providing authority to levy, impose and collect capital contribution charges, connection charges (including area connection charges), ready to serve charges, service charges, charges for upkeep, front foot benefit assessments and other charges and impositions in connection with projects being financed; providing that provision may be made by ordinance for the private sale of such bonds and notes; providing that the principal of and interest on such bonds and notes may be paid from revenues derived from the particular project or improvement for which the bonds or notes were issued, to the extent practicable; and, notwithstanding the provisions of any other law, pledging the full faith and credit and unlimited taxing power of The Mayor and Common Council of Westminster to the prompt payment of the maturing principal of and interest on such bonds and notes.

*Section 1.* BE IT RESOLVED by The Mayor and Common Council of Westminster that the Charter of said municipal corporation be and the same is hereby amended by adding a new Section 750A to said Charter to read as follows:

*750A. In addition to any other borrowing power which The Mayor and Common Council of Westminster may presently have, from whatever source derived, and notwithstanding any other provision or limitation of public general or public local law;*

*(a) The Mayor and Common Council of Westminster may borrow money and incur indebtedness, from time to time, for any public purpose, and evidence that borrowing or indebtedness by the issue and sale of its general obligation bonds or notes issued in anticipation thereof (hereinafter sometimes collectively referred to as "bonds").*

*(b) Bonds, notes or other evidences of indebtedness issued by The Mayor and Common Council of Westminster shall be issued, sold and delivered in accordance with the terms and conditions of an ordinance or ordinances passed in conformity with Sections 31 through 37, inclusive, of Article 23A of the Annotated Code of Maryland (1966 Replacement Volume, as amended), title "Corporations—Municipal," subtitle "Home Rule," subheading "Creation of Municipal Public Debt," provided, however, that:*

*(1) The Mayor and Common Council of Westminster may sell bonds, notes or other evidences of indebtedness at private sale without advertisement or publication of notice of sale or solicitation of competitive bids, provided the ordinance (s) authorizing the issuance of the bonds, notes or other evidences of indebtedness shall so specify; and*