

or procuring agent, but in no event earlier than 30 days from the date when the insurance became effective, or (2) the broker or procuring agent orders cancellation for nonpayment, or (3) a lender or assignee, whether by written power of attorney or otherwise, orders cancellation. An insurer hereunder shall not cancel any insurance for nonpayment of premiums where the premium due has been paid to the broker or licensed procuring agent. Notwithstanding any default of the insured in a premium payment to the broker or procuring agent, or any cancellation or replacement of the insurance, whether prior to or after the issuance of a policy any broker or procuring agent who binds or places as such insurance is liable to the insurer for payment in full of the net premium therefor for the time the insurance is in force. The plan may provide for a minimum net earned premium of not exceeding \$15.00 per automobile.

(vii) An insurer hereunder shall upon appropriate notice in accordance with Section 486F, of this article cancel the insurance and return the unearned premium to the lender, assignee, broker, or other person who is entitled to the same.

(viii) The broker or procuring agent shall be allowed a commission on such business of not less than 10 percent of the gross premium, and no insurer may require that the broker remit greater than the resulting net premium after deduction of ~~commissioners~~ COMMISSIONS under the Maryland automobile insurance plan.

(ix) Any insured under the plan as of January 1, 1970 who has completed any three year assignment period, and who during that period has had no moving traffic violations, except one point, or traffic accidents for which he or any authorized operator was held responsible, is entitled to renewal coverage from the assigned insurer at rates comparable to those charged by standard insurers and approved by the Commissioner. It is the responsibility of the assigned insurer to notify the insured that the company will provide renewal coverage on this basis. The renewal coverage provided for in this section will continue on a year to year basis.

518.

All proceedings in which the insolvent insurer is a party or is obligated to defend a party in any court in this State shall be stayed for 60 days from the date the insolvency is determined to permit proper defense by the Association of all pending causes of action. **[Any]** *As to any* covered claims arising from a judgment under any decision, verdict or finding based on the default of the insolvent insurer or its failure to defend an insured, the Association either on its own behalf or on behalf of such insured may apply to have such judgment, order, decision, verdict or finding set aside by the same court or administrator that made such judgment, order, decision, verdict or finding and shall be permitted to defend against such claim on the merits.

533.

(3) For the purpose of carrying out its obligations under this subtitle, the Association shall be deemed to be a creditor of the impaired insurer to the extent of assets attributable to covered policies reduced by any amounts to which the Association is entitled as subrogee pursuant to **[sub-]** section 527(9). All assets of the impaired insurer