CECILTON 2079

## Charter Amendment No. 43-71-2

RESOLUTION of The Commissioners of Cambridge adopted pursuant to the authority of Article 11E of the Constitution of Maryland and Section 13 of Article 23A of the Annotated Code of Maryland (1957 Edition, as amended), title "Corporation—Municipal", to amend the Charter of The Commissioners of Cambridge by repealing and reenacting, with amendments, Section 87 "Financing and Constructing Utilities" sub-section (iii) of the Code of Public Local Laws of Dorchester County (1961 Edition), said Code being Article 10 of the Code of Public Local Laws of Maryland title "Dorchester County" subtitle "Cambridge", removing the 6 per cent interest limitation on revenue bonds.

Section 1. BE IT RESOLVED by The Commissioners of Cambridge that the Charter of said Municipal Corporation, be, and the same is hereby amended by repealing and reenacting said Section 87, sub-section (iii) to read as follows:

## 87. "FINANCING AND CONSTRUCTING UTILITIES"

(iii). Notwithstanding any other law, to issue the revenue bonds, authorized hereby, [bearing interest at a rate not exceeding six per centum (6%) per annum] without limitation as to the rate of interest and maturing within not more than forty (40) years from date of issue, and within such limitation[s] to sell said bonds at, above or below the par value thereof:

AND BE IT FURTHER RESOLVED that this Resolution shall become effective May 29, 1971.

ORDAINED AND PASSED by The Commissioners of Cambridge this 19th day of April, 1971.

THE COMMISSIONERS OF CAMBRIDGE

By: Osvrey C. Pritchett, Mayor

ATTEST: Kenneth L. Hughes, Clerk APPROVED April 19, 1971.

Osvrey C. Pritchett, Mayor

## **CECILTON**

## Cecil County

RESOLUTION of the President and Commissioners of the Town of Cecilton, adopted pursuant to the authority of Article 3 and Article 11E of the Constitution of Maryland, Section 13 of Article 23A of the Annotated Code of Maryland (1957 Edition), 1966 Replacement Volume, Title "Corporations—Municipal" to repeal Section 23 of the CHARTER FOR THE TOWN OF CECILTON as adopted April 20, 1964, and to add a new Section to be known as Section 23 of the CHARTER FOR THE TOWN OF CECILTON, as amended, said Resolution constitutes an Amendment to the Municipal Charter of the Body Politic and Corporate known as the Town of Cecilton.

WHEREAS, for the past three elections there have been either no persons filing or Town Commissioners or an insufficient number of per-