

DOLLARS (\$1,500,000) in order to finance the construction and development of public facilities, as herein defined, and to effect such borrowing by the issuance and sale of public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, sale and delivery of such bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling the bonds at any public sale, empowering the County, subject to certain limitations, to sell the bonds at, above or below the par value thereof; empowering the County to refund any of the bonds purchased or redeemed in advance of maturity; empowering the County to apply to the payment of principal and interest of the bonds and refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing the County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of principal and interest; exempting the bonds and refunding bonds, the interest thereon and any income derived therefrom, from all State, county and municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, as used herein, the term "County" shall mean the political subdivision of the State of Maryland known as the County Commissioners of Carroll County, and the term "construction and development of public facilities" shall mean the following:

(a) The acquisition and development of sites for public school buildings or buildings for school purposes in Carroll County, and the construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of community facilities in public school buildings, including, without limitation, library facilities, public meeting facilities, and swimming pools;

(b) The construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of any structures to house any of the functions of County government or administration, including (without limitation) County agencies and instrumentalities;

(c) The construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of facilities for the storage and conveyance of water for irrigation and drainage purposes and for the storage or development, treatment and distribution of water, including (without limitation) reservoirs;

(d) The construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of County recreational facilities; including parks and any related structures;