

51.

(g) The county treasurer of Charles County shall receive an annual salary of \$7,000.00 for the remainder of the present term, and a salary of \$10,000.00, dating from the beginning of the term of the county treasurer which begins next after the election to that office in the month of November, 1970. The salary of the deputy treasurer shall not exceed ~~[\$8,500.00]~~ \$10,000.00 nor be less than \$5,000.00 per annum. In Charles County, clerical assistants shall be appointed by the county treasurer of said county. The County Commissioners of Charles County shall pay remuneration to the treasurer for necessary and proper expenses incurred in the performance of his duties. The remuneration shall not be in excess of two thousand dollars (\$2,000.00) for any year, it shall be paid for any year beginning with July 1, 1968, and it shall be paid only upon the treasurer's submitting vouchers therefor as evidence of his incurring the expenses, and dating from the beginning of the term of the county treasurer which begins next after election to that office in the month of November, 1970 no expenses shall be paid by the County Commissioners.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved May 26, 1972.

CHAPTER 624
(House Bill 1422)

AN ACT to authorize the creation of a State debt in the aggregate amount of Three Million Dollars (\$3,000,000) to be known as the "Anne Arundel County Water Loan of 1972," the proceeds thereof to be used as loan funds to assist in financing the County's share of the capital costs incurred in constructing a water line or lines serving Anne Arundel County and other areas, and providing generally for the issue and sale of State general obligation bonds evidencing ~~said SUCH loan in connection therewith.~~

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and empowered to issue a State loan to be known as the "Anne Arundel County Water Loan of 1972," in the aggregate amount of Three Million Dollars (\$3,000,000).

The certificates of indebtedness (hereinafter called "bonds") evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said bonds evidencing said loan, or any group thereof, shall be issued according to a serial maturity plan to be established in the resolution authorizing the issuance of said loan or any portion thereof, which plan need not be in equal par amounts or in consecutive annual installments but shall be so worked out as to discharge the principal represented by said bonds within fifteen (15) years from the date of issue. It shall not be necessary to provide for the payment of any part of the principal