

ards for qualification for exemptions from certain tax assessments in Caroline County, requiring annual review of these exemptions, prohibiting transfer of exemptions and requiring final approval by the County Commissioners of Caroline County.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 49(b) and (c) of the Code of Public Local Laws of Caroline County (1965 Edition, being Article 6 of the Code of Public Local Laws of Maryland), title "Caroline County," subtitle "County Treasurer," as last amended by Chapter 360 of the Acts of 1969 be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

49.

(b) (1) Exempted property shall be limited to land, buildings, tools, including mechanical tools; implements, whether worked by hand, steam, or other motive power; machinery, manufacturing apparatus, or engines used in manufacturing, whether temporarily idle or not; and all other personal property used in or forming a part of the business of such new unit, expansion unit, extension or addition, exclusive of inventory.

(2) Notwithstanding anything to the contrary, in order to qualify for said exemption, the applicant must (1) employ not less than ~~10~~ 15 persons and (2) have an annual payroll of not less than ~~50,000~~ ~~75,000~~ \$85,000.

(c) The exemptions herein provided shall be only for ten years from the date of completion of such new unit, extension, expansion or addition, and provided that the assessable value of such project or projects is greater than ~~35,000.00~~ \$42,000.00 in the case of an established industry, and ~~65,000.00~~ \$78,000.00 in the case of a new factory or plant. *Exemptions granted under this section must be renewed annually and are not transferable with change of ownership. All exemptions must be approved by the County Commissioners.*

SEC 2. *And be it further enacted, That this Act shall take effect July 1, 1972.*

Approved May 26, 1972.

CHAPTER 577

(House Bill 1012)

AN ACT to repeal and re-enact, with amendments, Section 88(b) of Article 2B of the Annotated Code of Maryland (1968 Replacement Volume), title "Alcoholic Beverages," subtitle "Hours and Days for Sale," to provide that the holders of certain alcoholic beverage licenses may be permitted to exercise the privileges of said licenses on the day of any municipal election in any of the incorporated towns of Caroline County.