

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 50 of Article 77A of the Annotated Code of Maryland (1969 Replacement Volume), title "Higher Education," subtitle "Scholarships," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

50.

Any college student or other person, who is under twenty-one years of age, and eligible for or receiving benefits from any State scholarship, loan, tuition fee grant, remission of fixed charges, [or] fellowship, *Federal student loan program, or student loan program conducted by an institution of higher education,* under this article, may for the purpose of obtaining such benefits, execute notes, contracts or make such agreements as may be necessary to obtain such benefits in the same manner and with the same effect as though such person were twenty-one years of age, and shall be barred from asserting the defense of disability of infancy in any action brought by or on behalf of the State, or any agency thereof against the recipient of such benefits, with respect thereto.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1972.

Approved May 26, 1972.

CHAPTER 565
(House Bill 925)

AN ACT to add new Section 14(3)(j) to Article 73B of the Annotated Code of Maryland, (1970 Replacement Volume), title "Pensions," subtitle "In General," to follow immediately after Section 14(3)(i) thereof and to repeal and re-enact, with amendments, Section 16 of said article, title and subtitle of the Code; to add new Section ~~198(3)(i)~~ 198(3)(J) to Article 77 of the Code (1969 Replacement Volume), title "Public Education," subtitle "Chapter 17. Teachers' Retirement System," to follow immediately after Section ~~198(3)(h)~~ 198(3)(I) thereof and to repeal and re-enact, with amendments, Section 205 of said article, title and subtitle of the Code; and to add new Section 56(3)(j) to Article 88B of the Code (1969 Replacement Volume), title "State Police," subtitle "State Police Retirement System," to follow immediately after Section 56(3)(i) thereof and to repeal and re-enact, with amendments, Section 59 of said article, title and subtitle of the Code; to permit the boards of trustees of the several retirement systems to write up the book value of the common stock portfolios of their systems and to provide a special account in which one-half of such write-up shall be accumulated.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 14(3)(j) be and it is hereby added to Article 73B of the Annotated Code of Maryland (1970 Replacement Volume), title "Pensions," subtitle "In General," to follow immediately after