

will. Upon payment, the ~~deal~~ DEALER shall convey his business to the manufacturer, distributor or factory branch free and clear of liens and encumbrances.

SEC. 4. *And be it further enacted, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, the invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or application, and to this end all the provisions of this Act are declared to be severable.*

SEC. 5. *And be it further enacted, That this Act shall take effect April 30, 1973.*

Approved May 26, 1972.

CHAPTER 545

(House Bill 762)

AN ACT to repeal and re-enact, with amendments, Section 277(a) of Article 81 of the Annotated Code of Maryland (1971 Supplement), title "Revenue and Taxes," subtitle "Recordation Tax," and to add new Section 277(s) to the same Article, Code (1969 Replacement Volume), title and subtitle, to follow immediately after Section 277(r) thereof, to require the collection of a stated tax by the State Department of Assessments and Taxation upon certain instruments of writing filed with the Department pursuant to the Uniform Commercial Code (Article 95B), providing for the administration of the tax collected, granting certain rulemaking power to the Department, and generally relating to the recordation tax.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 277(a) of Article 81 of the Annotated Code of Maryland (1971 Supplement), title "Revenue and Taxes," subtitle "Recordation Tax," be and it is hereby repealed and re-enacted, with amendments; and that new Section 277(s) be and it is hereby added to the same Article, Code (1969 Replacement Volume), title and subtitle, to follow immediately after Section 277(r) thereof, all to read as follows:*

277.

(a) A tax is hereby imposed upon every instrument of writing conveying title to real or personal property, or creating liens or encumbrances upon real or personal property, offered for record and recorded in this State with the clerks of the circuit courts of the respective counties, ~~For~~ the clerk of the Superior Court of Baltimore City, ~~or~~ **AND ON INSTRUMENTS OF WRITING DESCRIBED IN SUBSECTION (S) HEREOF FILED WITH the State Department of Assessments and Taxation,** provided