

(c) *Subject to the Public Service Commission of Maryland, establish, ESTABLISH, regulate, supervise, and control all routings, schedules, and standards of safety and service of any legal entity operating or maintaining a mass transportation system in the County subject to all applicable laws and regulations of the political subdivisions.*

(d) *Exercise jurisdiction and control as herein provided over such other forms of mass transportation as may be specified in a ~~joint~~ resolution duly adopted by the City and County from time to time.* RESOLUTION ADOPTED BY THE COUNTY, AFTER CONSULTATION WITH THE CITY AND SUBJECT TO CONCURRENCE BY THE CITY, FROM TIME TO TIME.

474H.

(a) (1) *In contracting for any work or the purchase of any supplies, materials, or other personal property of any kind which involves an expenditure of more than two thousand dollars, the Authority shall cause advertisements for bids for furnishing the same to be first published at least twice in one or more daily newspapers having a general circulation in Wicomico County, the first publication to be made not less than ten nor more than thirty days prior to the date set for opening bids; and any such contract for the same shall be awarded by the Authority on the basis of the lowest responsible bidder. The Authority shall always have the right to reject all bids.*

(2) *Whenever any personal property of any kind to be purchased is of such a nature that no advantage will result in securing, or it is not practical to obtain, competitive bids, the provisions of this section may be dispensed with, but any such purchase shall not be made nor shall the Authority incur any obligation therefor, until approved by resolution or order of the Authority.*

(b) *Any and all real and personal property (both tangible and intangible) and any and all right, title and interest therein, gross receipts, gross or net income, purchases, sales, franchises, licenses, operations, activities and functions, owned or controlled or received, or made, or performed or carried on, by the Authority shall be and remain totally exempt from and all taxes, assessments, charges and fees of every kind, ~~now or hereafter in effect~~, imposed, levied or made by the State of Maryland, any political subdivision thereof, or any agency or instrumentality of any of them.*

(c) *On or before the first day of December in each year, the Authority shall make an annual report of its activities for the preceding fiscal year to the mayor of the City, AND to the County Executive. Any such report shall include a complete operating and financial statement of the Authority for the preceding fiscal year. The Authority shall cause an audit of its books and accounts to be made at least once in each year by certified public accountants, and the cost thereof shall be treated as an operating expense.*

(d) *All expenses and obligations incurred by the Authority in carrying out the provisions of this ~~article~~ SUBTITLE shall be payable solely from funds provided under the authority of this ~~article~~ SUBTITLE or any other law or from funds which the Authority is entitled to receive under any legal instrument or from any other source, and no liability or obligation shall be incurred by the Authority under the provisions of this ~~article~~ SUBTITLE in excess of*