

SEC. 3. *And be it further enacted*, That all appropriations and credits on the books, papers, and accounts of any department or other agency of this State, as of June 30, ~~1971~~, 1972, for and to the credit of the Maryland Traffic Safety Commission, and all liabilities and obligations as of June 30, ~~1971~~, 1972, of the Maryland Traffic Safety Commission shall be transferred to and become the appropriations, credits, liabilities, and obligations of the Department of Public Safety and Correctional Services.

SEC. 4. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved May 26, 1972.

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CHAPTER 447

(Senate Bill 694)

AN ACT to repeal and re-enact, with amendments, Section 232B of Article 81 of the Annotated Code of Maryland (1971 Supplement), title "Revenue and Taxes," subtitle "State Department of Assessments and Taxation," and to repeal Section 2 of Chapter 361 of the Acts of the General Assembly of 1971, to provide for the continuing valuation and assessment of certain tax exempt property by the State Department of Assessments and Taxation and for the manner of such valuation and assessment, and to provide for the appointment of the necessary personnel to perform the duties, and to correct errors therein.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 232B of Article 81 of the Annotated Code of Maryland (1971 Supplement), title "Revenue and Taxes," subtitle "State Department of Assessments and Taxation," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

232B.

Notwithstanding the provisions of Section 9 of this article excluding exempt property from assessment for purposes of ordinary taxation and excepting the property of the United States from this section, all real property and any improvements thereon located in the State and exempted from the payment of any ordinary taxes on July 1, 1971 *or becoming exempt at any time thereafter* by any provisions of law shall be valued and assessed *from time to time as may be necessary and as directed by the Director of the Department* according to the method prescribed by this article by persons authorized by the Director [of the Department] to perform such valuations. These valuations shall be maintained in the records of the Department and of each county and Baltimore City in which exempt property is located, in the manner required by the Director. None of such valuations shall be included in the total assessment of all property subject to State, county or city ordinary taxation for the purpose of distribution of State monies under any provision of law. *The persons designated to perform the duties prescribed herein shall be appointed in accordance with the provisions of*