

*or county highways if the outdoor advertising signs were erected prior to June 1, 1972. No compensation may be paid for any such signs erected subsequent to June 1, 1972. Compensation is authorized to be paid only for the following:*

*(1) The taking from the owner of the sign, display, or device of all right, title, leasehold and interest in the sign, display or device.*

*(2) The taking from the owner of the land on which the sign, display, or device is located of the right to erect and maintain the sign, display or device thereon.*

*(c) Nothing herein may be construed to permit the erection of outdoor advertising signs otherwise prohibited by State or local law or by local zoning ordinance.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1972.*

Approved May 26, 1972.

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CHAPTER 432

(Senate Bill 601)

AN ACT to add new Section 230C to Article 56 of the Annotated Code of Maryland (1972 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," to follow immediately after Section 230B thereof, to provide for suspension of real estate advertising or solicitation under certain circumstances, to provide for ~~review~~ RENEWAL of such suspensions, to define "Real Estate Conservation Areas," to provide a penalty for violations and to provide a severability clause.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new Section 230C be and it is hereby added to Article 56 of the Annotated Code of Maryland (1972 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," to follow immediately after Section 230B thereof, and to read as follows:*

*230C.*

*(a) Following public hearing, the Real Estate Commission, if it finds that (1) the racial or economic stability of a neighborhood is threatened by the volume of real estate transactions, or (2) an abnormal real estate market with depressed values is developing in a neighborhood because of excessive sales offerings, or (3) that certain methods of advertising or solicitation could be damaging to the public or to the dignity and integrity of the real estate profession, or could be in violation of Article 56 of the Annotated Code of Maryland, or the Regulations or Code of Ethics of the Real Estate Commission of Maryland, may suspend methods of advertising of real estate dealer or brokerage services or of solicitation of listings for houses for the purpose of ultimate resale or rental within geographic URBAN areas as, in its judgment, would benefit by the suspension. No suspension shall affect advertising in REGULARLY*