

(1) The total cost of the current expense program to be shared by the State under Section 128 of this article, and

(2) The local appropriation for the school year 1966-67 for other current expenses in excess of \$71 per pupil enrolled and an additional \$30 for each additional pupil in excess of the number enrolled on September 30, 1965, is more than the sum of:

(3) The total State aid for current expenses as provided under Section 128 of this article, and

(4) The product of the local rate of levy for 1966-67 and the sum of the adjusted assessed valuation of real property and the net taxable income as defined under Section 128 (a) of this article for the school year 1967-68, the amount of the State share of current expenses shall be increased by this difference.

[(d)] (i) For each school year thereafter for each county eligible for such additional payment, the amount of such additional payment shall be reduced by the product of the amount by which the local rate of levy for 1966-67 is in excess of 1.228 percent and the amount of any increase in the sum of the adjusted assessed valuation of real property and the net taxable income as defined under Section 128 (a) of this article for such school year.

[(e)] (ii) For purposes of this section the local rate of levy for 1966-67 is determined by dividing the total appropriation for current expenses for the school year 1966-67 by the sum of the adjusted assessed valuation of real property and the net taxable income as defined under Section 128 (a) of this article for the school year 1966-67.

## 129.

For the school year 1967-68 and thereafter, the board of education of each county and the mayor and city council of Baltimore shall be paid each year, in the manner and subject to the limitations hereinafter provided, an amount to be known as "current expense incentive aid," which shall be calculated as follows for each county and the City of Baltimore:

(2) The State percentage share of current expenses shall be determined by dividing the State share of current expenses calculated under Section 128 (b) (5) by [dividing the State share of] *the total adjusted expenditures for current expenses* calculated under Section 128 (b) (1), (2), and (3). Provided, however, that the State percentage share shall not be less than 35 for the purposes of this section for any county and Baltimore City.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 26, 1972.