

tion of Vehicles," "Antitheft Laws," "Drivers' Licenses," "Financial Responsibility and Unsatisfied Claim and Judgment Fund," "Rules of the Road," and "Equipment of Vehicles," subheadings, respectively, "Security Interests," "Special Plates for Dealers, Transporters and Finance Companies," "Fees Connected With Registration and Titling," "Violation of License Provisions," "Unsatisfied Claim and Judgment Fund Law," "Stopping, Standing and Parking," and "Other Equipment," correcting certain errors in the laws relating generally to motor vehicles.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 3-202 (b), 3-602 (g), 3-819, 4-107 (d), 6-301.1, 7-629 (b), 11-1002.2, and 12-402 (c) of Article 66½ of the Annotated Code of Maryland (1970 Replacement Volume and 1971 Supplement), title "Vehicle Laws," subtitles, respectively, "Certificates of Title and Registration of Vehicles," "Antitheft Laws," "Drivers' Licenses," "Financial Responsibility and Unsatisfied Claim and Judgment Fund," "Rules of the Road," and "Equipment of Vehicles," subheadings, respectively, "Security Interests," "Special Plates for Dealers, Transporters and Finance Companies," "Fees Connected With Registration and Titling," "Violation of License Provisions," "Unsatisfied Claim and Judgment Fund Law," "Stopping, Standing and Parking," and "Other Equipment," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

3-202.

(b) A security interest is perfected by the delivery to the Department of the existing certificate of title, if any, an application for certificate of title on a form provided or approved by the Department containing information regarding the security interest as may reasonably be required in the form, and upon payment of \$2.00 as a filing fee, which is in addition to all other fees applicable under this article, and within twenty-one (21) days thereafter by recording the lien in the record office of the clerk of the court in and for the jurisdiction in the place of residence of the owner of the vehicle as may be provided for in other applicable sections of this Code. The security interest is perfected as of the time of its creation if delivery and payment to the Department are completed within ten (10) days of the date of its creation and subsequent delivery and payment within twenty-one (21) days to the record office of the clerks of the courts, as hereinbefore provided, otherwise as of the time of its delivery and payment.

Notwithstanding the provisions of this part, security interests in vehicles owned by foreign corporations shall be perfected in a manner prescribed in Section 9-401 (b) of Article [95D] 95B—Uniform Commercial Code.

3-602.

(g) Every person to whom temporary registration plates or markers have been issued shall permanently destroy the temporary registration plates or markers immediately upon receiving the annual registration plates from the Department; but if the annual registration plates are not received within 30 days of the issuance of the temporary registration plates or markers, the owner, notwithstanding, immediately upon the expiration of such 30 day period, shall permanently destroy the temporary registration plates or markers.