

General Assembly of 1969, AS SECTION 1 WAS AMENDED BY CHAPTER 2 OF THE ACTS OF THE SPECIAL SESSION OF DECEMBER 16, 1969, BE AND THEY ARE HEREBY REPEALED AND RE-ENACTED, WITH AMENDMENTS, AND THAT SECTIONS 6 AND 7 OF THE SAID CHAPTER 403, as amended by Chapter 4 of the Acts of the Special Session of December 16, 1969, and as ~~repealed and re-enacted~~ AMENDED without change by Chapter 702 of the Acts of 1970, and Chapter 730 of the Acts of 1971, be and they are hereby repealed and re-enacted, without change, AND ALL to read as follows:

1.

THAT THE BOARD OF PUBLIC WORKS IS HEREBY AUTHORIZED AND DIRECTED TO ISSUE A STATE LOAN TO BE KNOWN AS THE "OUTDOOR RECREATION LAND LOAN OF 1969," IN THE AGGREGATE AMOUNT OF ~~【SIXTY MILLION DOLLARS (\$60,000,000)】~~ *SEVENTY MILLION DOLLARS (\$70,000,000)*. THE CERTIFICATES EVIDENCING SAID LOAN MAY BE ISSUED ALL AT ONE TIME OR, IN GROUPS, FROM TIME TO TIME, AS HEREINAFTER PROVIDED, ALL OF SAID CERTIFICATES EVIDENCING SAID LOAN, OR ANY GROUP THEREOF, SHALL BE ISSUED ACCORDING TO WHAT IS KNOWN AS THE SERIAL ANNUITY PLAN SO WORKED OUT AS TO DISCHARGE THE PRINCIPAL REPRESENTED BY SAID CERTIFICATES WITHIN FIFTEEN (15) YEARS FROM THE TIME OF ITS ISSUE; PROVIDED, HOWEVER, THAT IT SHALL NOT BE NECESSARY TO PROVIDE FOR THE REDEMPTION OF ANY PART OF THE PRINCIPAL REPRESENTED BY ANY CERTIFICATES FOR THE FIRST TWO (2) YEARS FROM THE TIME OF THE ISSUANCE OF SAID CERTIFICATES.

THE BOARD OF PUBLIC WORKS SHALL, AND IS HEREBY AUTHORIZED AND EMPOWERED TO PASS A RESOLUTION OR RESOLUTIONS, FROM TIME TO TIME, DETERMINING AND SETTING FORTH:

(A) THE PROPORTION OF THE TOTAL LOAN AUTHORIZED BY THIS ACT WHICH SHALL BE ISSUED AT ANY PARTICULAR TIME.

(B) THE FORM OF THE CERTIFICATE REPRESENTING THE LOAN OR ANY PART THEREOF SO AUTHORIZED TO BE ISSUED AT ANY PARTICULAR TIME, INCLUDING ANY INTEREST COUPONS TO BE ATTACHED THERETO, AND PROVISIONS FOR THE ISSUANCE OF CERTIFICATES IN REGISTERED FORM, PROVISIONS FOR THE REGISTRATION OF ANY COUPON CERTIFICATES AS TO PRINCIPAL OF LOAN AND FOR THE RECONVERSION INTO COUPON CERTIFICATES OF ANY CERTIFICATES REGISTERED AS TO PRINCIPAL.

(C) THE DENOMINATION OR DENOMINATIONS OF THE CERTIFICATES TO BE ISSUED AT ANY PARTICULAR TIME, WHICH MAY NOT BE LESS THAN ONE HUNDRED DOLLARS (\$100) BUT MAY BE IN SUMS OF ONE HUNDRED DOLLARS (\$100) OR ANY SUITABLE MULTIPLE THEREOF, AND THE