

with the procedure prescribed by this subheading. The new bonds shall be secured to the same extent and shall have the same source of payment as the bonds refunded.

(d) As an alternative to the procedures for the issuance of revenue bonds authorized by this subheading, any municipal corporation subject to the provisions of Article 11E of the Constitution of Maryland may, by charter amendment adopted pursuant to Article 23A, Sections 31 through 39, inclusive, as amended from time to time, of this Code, provide for the issuance of revenue bonds on such terms and conditions as said municipal corporation may deem necessary or appropriate to enable it to exercise the authority and achieve the public purpose contained in Section 266B of this article.

SEC. 2. *And be it further enacted*, That the provisions of this Act are severable, and it is the intention to confer the whole or any part of the powers herein provided for, and if any of the provisions of this Act shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any of the remaining provisions of this Act. It is hereby declared to be the legislative intent that this Act would have been adopted had such unconstitutional provision not been included therein.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1972.

Approved May 26, 1972.

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CHAPTER 353

(Senate Bill 677)

AN ACT to repeal and re-enact, WITH AMENDMENTS, SECTIONS 1 AND ~~2~~, 2, AND TO REPEAL AND RE-ENACT, without change, Sections 6 and 7 of Chapter 403 of the Acts of the General Assembly of 1969, AS SECTION 1 WAS AMENDED BY CHAPTER 2 OF THE ACTS OF THE SPECIAL SESSION OF DECEMBER 16, 1969, AND as SECTIONS 6 AND 7 WERE amended by Chapter 4 of the Acts of the Special Session of December 16, 1969, and as amended and supplemented AND WERE AMENDED, WITHOUT CHANGE, by Chapter 702 of the Acts of 1970, and by Chapter 730 of the Acts of 1971, and to add new Section 11D thereto, to follow immediately after Section 11C thereof, in order to designate what projects are to be funded in what amounts during the fiscal year 1973 by the Outdoor Recreation Land Loan of 1969 TO INCREASE THE TOTAL AMOUNT OF FUNDS WHICH THE STATE OF MARYLAND IS AUTHORIZED TO BORROW UNDER THE OUTDOOR RECREATION LAND LOAN OF 1969 FOR PURPOSES OF PROGRAM OPEN SPACE, AND TO DESIGNATE THE PROJECTS WHICH ARE TO BE FUNDED UNDER THIS PROGRAM FOR THE 1973 FISCAL YEAR and to resolve any possible doubt about the validity and effectiveness of such designation which might arise from a conclusion that such designation is an appropriation of State debt