

CHAPTER 352

(Senate Bill 726)

AN ACT to repeal and re-enact, with amendments, Sections 266A to 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume), title "Governor—Executive and Administrative Departments," subtitle "Department of Economic and Community Development," subheading "Industrial Buildings for Counties and Municipalities"; adding new Sections 266A (c) and (d), 266E (c), and 266H-1; dividing Section 266B, as amended, into 266B (a), (b), (c), (d), (e) and (f); dividing Section 266D, as amended, into 266D (a), (b), (c) and (d); defining the terms "industrial building" and "port facility" to include "pollution control facilities"; defining the terms "acquisition" and "pollution control facilities"; enlarging the purposes for which any municipality or county may issue revenue bonds under such subheading; making certain legislative findings; clarifying and restating the existing authority to provide the terms of the obligations incurred; providing authority to sell industrial buildings and port facilities; providing authority to lend the proceeds of revenue bonds to acquire industrial buildings or port facilities; and generally revising the law relating to the issuance of revenue bonds for industrial buildings and port facilities, including pollution control facilities.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 266A to 266-I, inclusive, of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume), title "Governor—Executive and Administrative Departments," subtitle "Department of Economic and Community Development," subheading "Industrial Buildings for Counties and Municipalities," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

266A.

(a) As used in this subheading, the term "industrial building" or "buildings" means any building or structure, or *portion thereof*, suitable for or intended for use as a factory, mill, shop, processing plant, research and/or development laboratory, warehouse, assembly plant, fabricating plant, and offices related to any of the foregoing and/or ~~the~~ necessary ~~operating~~ or useful machinery and equipment, to be ~~rented or~~ leased or sold to an industrial concern (or, in the case of pollution control facilities, to a public service company) by the municipality or county by which it is acquired. The term also means the land ~~or~~ site or interests in land necessary or desirable for the building or structure, together with ~~access~~ roads, or other rights of access, utilities, and other necessary facilities.

(b) Port facility means and shall include, without intending thereby to limit the generality of such term, any one or more of the following or any combination thereof: lands, piers, docks, wharves, warehouses, sheds, transit sheds, elevators, compressors, refrigeration storage plants, buildings, structures and other facilities, appurtenances and equipment necessary or useful in connection with the operation of a modern port and every kind of terminal or storage structure or facility now in use or hereafter designed