

Taxed and Where", be and they are hereby renumbered respectively as Sections 9E, 9F and 9G of the said Article of the Code, to follow immediately after Section 9D thereof as added by Section 1 of this Act.

SEC. 3. *And be it further enacted*, That all ordinances or resolutions exempting in whole or in part any property included in Sections 9A(c), (d), (e), (i), and (j) of Article 81 as proposed to be enacted by Section 1 of this Act and adopted by the county or city under the provisions of any section of law which is repealed by Section 1 of this Act are hereby validated and continued in existence after the effective date of this Act notwithstanding the repeal of such law by Section 1 of this Act.

SEC. 4. *And be it further enacted*, That all laws or parts of laws enacted by the General Assembly for the exemption in whole or in part of any property included in Sections 9A(c), (d), (e), (i), and (j) of Article 81 as proposed to be enacted by Section 1 of this Act are hereby validated and continued in existence after the effective date of this Act notwithstanding the repeal of such law by Section 1 of this Act.

SEC. 5. *And be it further enacted*, That the provisions of Section 9C(q) as proposed by Section 1 of this Act are hereby declared to be an alternative means of providing local tax relief for industrial development and shall not be construed to repeal or modify, either directly or indirectly, any specific local exemption now or hereafter adopted by the General Assembly or by action of the local governing body of any county or city under authority granted by the General Assembly.

SEC. 6. *And be it further enacted*, That all laws or parts of laws, public general or public local, inconsistent with the provisions of this Act, are hereby repealed to the extent of any such inconsistency.

SEC. 7. *And be it further enacted*, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, such invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or application, and to this end, all the provisions of this Act are hereby declared to be severable.

SEC. 8. *And be it further enacted*, That any and all other laws enacted by the 1972 regular session of the General Assembly to amend, change, or add to the sections of Article 81 of the Annotated Code included in Section 1 of this Act, as these sections appear in the 1969 Replacement Volume and 1971 Supplement, shall be construed to prevail over any of these sections as they appear in Section 1 of this Act to the extent of any inconsistency, and it is the legislative intent that all such separate acts shall be incorporated into and codified with the provisions of this Act if such incorporation and codification are reasonably possible.

SEC. 9. *And be it further enacted*, That the provisions of Section 1 of this Act shall be applicable to assessments of property for the taxable year beginning July 1, 1973 and ending June 30, 1974.

SEC. 10. *And be it further enacted*, That, subject to the provisions of Section 9 above, this Act shall take effect July 1, 1972.

Approved May 26, 1972.