- Howard County.—For the purpose of county taxation in Howard County, such stock in business shall be assessed at the rate of fifty per centum (50%) of such fair average value for the twelve months ending December 31, 1966; and at the rate of forty per centum (40%) of such fair average value for the twelve months ending December 31, 1967; and at the rate of thirty per centum (30%) of such fair average value for the twelve months ending December 31, 1968. Such assessment shall be diminished by ten per centum (10%) annually in regular progression in succeeding years until on and after December 31, 1970 when, for the purposes of county taxation, such stock in business shall be entirely exempt from valuation, assessment, and taxation under the provision of this section. Provided, however, in Howard County the first three thousand dollars (\$3,000.00) of said business stock or inventory of any person, firm or corporation engaged in commercial business in said county shall be exempt from county taxation.
- (b-7) Charles County.—For the purpose of county taxation in Charles County, such stock in business shall be assessed at the rate of fifty per centum (50%) of such fair average value for the twelve months ending December 31, 1969; and at the rate of forty per centum (40%) of such fair average value for the twelve months ending December 31, 1970; and at the rate of thirty per centum (30%) of such fair value average for the twelve months ending December 31, 1971. Such assessment shall be diminished by ten per centum annually in regular progression in succeeding years until on and after December 31, 1973 when, for the purpose of county taxation in Charles County, such stock in business shall be entirely exempt from valuation, assessment, and taxation under the provision of this section.
- (b-8) Calvert County.—For purposes of county taxation in Calvert County, from and after June 30, 1969, such stock in business shall be entirely exempt from valuation, assessment, and taxation under the provisions of this section.
- (b-9) For purposes of municipal taxation in the City of Annapolis, stock in business shall be assessed at twenty-five percentum (25%) of such fair average value for the twelve months preceding the date of finality. For the taxable year beginning July 1, 1973, the stock shall be entirely exempt from valuation, assessment and taxation under the provisions of this section.
- (c) Washington County.—1. For county taxation in Washington County the stock in trade of every person, firm or corporation engaged in any manufacturing or warehousing business shall be assessed at forty-two per centum (42%) of fair average value for the twelve months preceding the date of finality in the year 1962; and at twenty-eight per centum (28%) for the twelve months preceding the date of finality in the year 1963; and at fourteen per centum (14%) for the twelve months preceding the date of finality in the year 1964; and for the twelve months preceding the date of finality in 1965 and for every twelve months thereafter preceding any date of finality subsequent to that in the year 1965 shall be exempt from assessment and taxation.
- 2. For county taxation in Washington County the stock in trade of every person, firm or corporation engaged in any retail or wholesale business shall be assessed at fifty per centum (50%) of such fair