

(2) Notwithstanding the provisions of paragraph (1) above and subject to the power of exemption granted in subsection (m) of this section, such property shall be subject to county taxation only at the following percentages of its total assessed value in the counties designated: Allegany and Garrett, 60%; and St. Mary's, 50%.

(3) In Baltimore, Charles, Howard, Kent and Queen Anne's Counties, such property shall be subject to county taxation only on the effective date of this section and continuing thereafter at those percentages of its total assessed value which were in effect prior to the effective date of this section. After the effective date of this section such percentages may be changed as provided by subsection (m) of this section or by the provisions of any other law.

(4) In any city and for municipal purposes only, such property shall be fully taxable, or exempt in whole or part, as the governing body of the city may determine.

(5) Exemption by either a county or a city in the county shall not preclude the other jurisdiction from taxing such property and where a county has exempted the property but a city therein has not exempted it, the appropriate assessing authority shall provide the city with the assessment of the property.

(6) In Washington County, notwithstanding the provisions of this subsection, the County Commissioners are authorized to grant exemptions from county taxation under this paragraph to manufacturers. As used in this paragraph, manufacturers means a person, firm, or corporation which meets at least two of the following descriptive terms:

(i) The application of labor, skill, art, or science; or

(ii) Changes or modifications in existing material effected by a process popularly regarded as manufacturing; or

(iii) The evolvement of new forms, qualities, properties, combinations, or adaptability to certain uses; or

(iv) The production of a different material with a new use capable of or adapted to the situation of some want or desire of man. The action of the County Commissioners may be appealed to the appeal tax court of the county.

(e) **Commercial Inventory**

(1) From county and city taxation only, the stock in business of every person, firm or corporation engaged in any manufacturing or commercial business, except where declared to be taxable by this subsection.

(2) Notwithstanding the provisions of paragraph (1) above and subject to the power of exemption granted in subsection (m) of this section, such property shall be subject to county and city taxation only at the following percentages of its total assessed value in the counties designated: St. Mary's and Washington, 50%; and Allegany, Baltimore, Caroline, Dorchester, Garrett, Somerset, Talbot, Wicomico and Worcester, 60%; and in Baltimore City, 60%.

(3) In Anne Arundel, Charles, Frederick, Howard, Kent and Queen Anne's Counties, such property shall be subject to county taxation only on the effective date of this section and continuing