- (55) Stock in corporation licensed under Small Business Investment Act of 1958.—All shares of stock in any corporation licensed under the Small Business Investment Act of 1958, as amended (15 USCA 661 et seq., as amended), for the period January 1, 1959 through December 31, 1969. Any assessments made prior to June 1, 1961, upon the shares of stock of any such licensed corporation are hereby abated and any taxes paid prior to June 1, 1961, upon such assessments shall be refunded upon application by the taxpayer.
- (56) Property of local corporations affiliated with Ruritan International.—Property, real and personal, owned by local corporations affiliated with Ruritan International, provided the property is utilized exclusively for the use or maintenance of the local corporations.
- (57) Real property in Anne Arundel County held by nonprofit community civic associations or corporations.—For purposes of county taxation in Anne Arundel County only, and in the discretion of the Board of County Commissioners, so directly, real property, title to which is held by nonprofit community civic associations or corporations, which property is dedicated by appropriate plat or deed restrictions to the use of the lot owners within the community, and which use is not contingent upon the payment of dues to such association or corporation or upon the payment of fees or other compensation in return for admission to or use of the property. As used in this subsection, "dues" and "fees or other compensation" shall not include assessments exacted and employed by such association solely for the improvement or maintenance of the roads, property, or other facilities of the community.
- (57A) Real property in Carroll County held by nonprofit community civic associations or corporations.—For purposes of county taxation in Carroll County and in the discretion of the Board of County Commissioners of Carroll County, real property, the title to which is held by a nonprofit community or civic improvement association or corporation and which is devoted to and used exclusively for community, civic, educational, or library purposes, and the use of the property must not be contingent upon the payment of any fee or other compensation. Assessments exacted and employed by the association or corporation solely for the improvement or maintenance of the property do not constitute a "fee or other compensation" under the provisions of this subsection.
- (58) Airplane landing strips.—For purposes of county taxation only, and in the discretion of the board of county commissioners, county council or mayor and city council of Baltimore, improved airplane landing strips, exclusive of the value of the land upon which they are located, which are owned by private persons, firms or corporations, and which are used by the general public and licensed pursuant to the provisions of Article 1A of this Code.
- (59) Green coffee beans.—Green coffee beans imported from foreign countries while in the possession of and owned by the importer so long as no physical or chemical change has been made by any manufacturing process in such beans regardless of whether they are in their original packages.
- (60) Maryland Ornithological Society, Inc.—For purposes of county and local taxation only, property real and personal, owned by the Maryland Ornithological Society, Inc., or any chapter thereof.