

(50) *Radiation fallout shelters.*—(a) For purposes of this subsection a radiation fallout shelter is (i) a structure outside of another building, or an addition to, or alteration of, an existing building, or a portion of a newly constructed building which is of a type of construction more dense than the general type of construction of the remainder of said newly constructed building, (ii) erected upon lands occupied for residential purposes by not more than two families and (iii) constructed in accordance with specifications published by the office of civil and defense mobilization of the United States government for one of the shelter types or designs approved by said agency as being effective for affording protection from radiation fallout.

(b) Any structure outside of another building, or any underground, or partially underground, addition to an existing building, or any underground, or partially underground portion of a newly constructed building, which constitutes a radiation fallout shelter, and which is used for no other purpose, shall be exempt to the full extent of the increase in assessable value, if any, of the taxpayer's property, attributable to such radiation fallout shelter.

(c) All other radiation fallout shelters, than those referred to in subsection (b) hereof, shall be exempt to the extent of the difference between the increase in assessable value, if any, attributable to such radiation fallout shelter as actually constructed, and the increase in assessable value, if any, had the addition, alteration or portion of a building constituting such other radiation fallout shelter, been constructed in a manner, and of materials, similar to that of the remainder of building, or had the structure outside any existing building, constituting such other radiation fallout shelter, been constructed in a manner and of materials similar to that of the principal residence building on the property.

(51) *Union-owned property in Allegany County.*—In Allegany County for purposes of county taxation the property, real and personal, owned directly or indirectly by any bona fide labor union or unions, or by any corporation whose capital stock is exclusively owned by any bona fide labor union or unions, provided, that such property is used solely for the mutual benefit of its or their members and not for profit. Any part of such property which is commercially rented shall be taxable to the extent of the commercial use on the fair value of the property so rented.

(52) *Academy of the Arts, Easton, Maryland, Inc.*—Academy of the Arts, Easton, Maryland, Inc., as to property used primarily for the purposes of the organization, but not as to property used primarily for revenue or income-producing purposes.

(53) *Frederick Optimist Boys' Foundation, Inc.*—Property, real and personal, owned by the Frederick Optimist Boys' Foundation, Inc., providing property is not commercially rented. Operation of a parking lot, even at a fixed charge, shall not be construed to mean commercially rented. If part of property is commercially rented and so designated in a lease, the balance of the property is not eliminated from this tax exemption.

(54) Real property owned by the Nature Conservancy, or any chapter thereof, if the property is used to assist in the preservation of wild nature areas, to establish nature reserves or other protected areas, or generally to promote conservation, provided such property is ultimately intended for future public ownership.