

increasing amounts in equal ratios for each of the four years, until at the end of the four-year period, and thereafter, such livestock shall be entirely exempt.

(40F) *Same—State taxation.*—All livestock shall be exempt from State taxation for the taxable year beginning July 1, 1967.

(40G) For the purpose of county taxation in Prince George's County the livestock of any farmer shall be entirely exempt from assessment and taxation.

(41) *Personal property of financial institutions.*—Personal property, tangible or intangible, of any commercial bank, safe deposit and trust company, or finance corporation as defined in Section 2 (9) of this article.

(42) *Aircraft.*—Aircraft which are subject to the registration provisions contained in Section 22 of Article 1A of this Code.

(43) *Land, buildings and structures of Naval Academy Athletic Association.*—Land and the buildings and structures erected thereon in the City of Annapolis and in Anne Arundel County owned by the Naval Academy Athletic Association so long as the land, buildings and structures are used for athletic events and purposes.

(44) *Dams for electric power in Montgomery County.*—Every artificial barrier, commonly called a dam, which may be constructed across the Potomac River near the mouth of the Monocacy River in Montgomery County within the State by any electric power company.

(45) *Machinery, apparatus, etc., for operation of nuclear research or testing facilities.*—Tangible personal property in the form of machinery, tools and scientific apparatus, including nuclear reactors, particle accelerators and radiation sources and associated measuring, controlling, material-handling, pumping, cooling and containment equipment and special nuclear material which is part of or necessary for the efficient operation of a nuclear research or testing facility, in any county or city in which by law, resolution or ordinance, the same is or may be exempt from county and/or city taxation; and the county commissioners of any county and any city are hereby authorized to pass such resolution or ordinance. Except as otherwise provided in this article, this exemption shall not be construed to apply to any nuclear reactor for the commercial production of electric power.

(46) *Real property of manufacturer moving to St. Mary's County.*—The real property of any manufacturer employing more than seventy-five people who locates in St. Mary's County after the effective date of this subsection shall be exempt from county and local assessment and taxation. But such exemption shall last only for a period of ten years.

(47) *Tobacco in State tobacco warehouse.*—Tobacco stored in the State tobacco warehouse.

(48) *Property of Habonim Camp Association Company.*—Property, real and personal, owned by the Habonim Camp Association Company, Incorporated, including all taxes assessed after January 1, 1958.

(49) *Girl Scouts' property.*—Property, real and personal, owned by the Girl Scouts of the United States of America and its Councils, units and troops in the State of Maryland.