

however, in addition to the exemption hereinabove provided, that for the purposes of county taxation in Garrett County, the farm implements and livestock of any bona fide farmer shall be exempt to the extent of 50% of the value thereof for assessments made as of May 1, 1969; to the extent of the remaining 50% of the value thereof for assessments made as of May 1, 1970, so that from and after May 1, 1970, such farm implements and livestock shall be entirely exempt.

(11K) For the purposes of county taxation in St. Mary's County, the farm machinery, farm implements and livestock of any bona fide farmer shall be entirely exempt.

(12) *Wearing apparel.*—Wearing apparel of any description, except diamonds and other costly jewelry not habitually worn on the person.

(13) *Fish.*—Fish while in the possession of fishermen employed in catching, salting and packing the same, or while in the possession of their agents unsold.

(14) *Tangible property of corporation when shares of such corporation are taxable.*—Tangible personal property of any domestic corporation having a capital stock dividend into shares, if the shares of stock of such corporation are subject to taxation under the laws of this State.

(15) *Stock in transportation companies paying gross receipts tax.*—Shares of stock in railroad, express or transportation, parlor car and sleeping car companies which are subject to taxation under Section 130 upon their operating revenues within this State; and (from State taxes only) the operating property of such companies when the revenues therefrom within this State are subject to taxation under Section 130.

(16) *Stock in building and homestead associations; mortgages, etc.*—Shares of stock in domestic building and homestead associations to the extent that such shares represent investments in cash, fixtures, loans or hypothecated stock of such association, judgments or decrees of courts of this State, mortgages on real estate, situated in this State, ground rents issuing from property located in this State, stock of the Home Loan Bank of Winston-Salem, debentures of the Federal Housing Administration, and bonds of the Home Owners Loan Corporation, of the United States, of the State of Maryland, and of any county, city or municipal corporation or other political subdivision of the State of Maryland, and bonds, debentures and other obligations of the Maryland Savings-Share Insurance Corporation, and such other investments as may be made in accordance with the provisions of Section 150, and Sections 160Z and 161Z of Article 23 (1961 Supplement), as amended from time to time, depending upon which section is effective.

(16½) *Bonds, stock and other direct obligations of Baltimore City and of counties adopting charters under Article XI-A of the Constitution.*—The principal of and interest on any bonds, stock or other direct obligations of the City of Baltimore, or of any county of this State which has adopted or adopts a charter under Article XI-A of the Constitution of this State, this exemption to apply to any such bonds, stock or other direct obligations, whether heretofore or hereafter issued, in the hands of the owner or owners thereof from time to time.