

of the grounds for which the funeral establishment license was suspended or revoked. Provided, however, that no funeral establishment license issued pursuant to the provisions of this subtitle will be suspended or revoked because of a violation of this subtitle by an employee of an establishment, unless this employee has a proprietary interest in the business conducted from the establishment.

SEC. 2. *And be it further enacted, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by ye and nay vote supported by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.*

SEC. 2. AND BE IT FURTHER ENACTED, THAT THIS ACT SHALL TAKE EFFECT JULY 1, 1971.

Approved May 17, 1971.

CHAPTER 444
(Senate Bill 311)

AN ACT to add new Section 102 to Article 21 of the Annotated Code of Maryland (1966 Replacement Volume), title "Conveyancing," subtitle "Miscellaneous," to follow immediately after Section 101 thereof, to define "lease option agreement," and require a statement that such agreements are not ~~contracts of sale or purchase~~. A CONTRACT TO BUY.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new Section 102 be and it is hereby added to Article 21 of the Annotated Code of Maryland (1966 Replacement Volume), title "Conveyancing," subtitle "Miscellaneous," to follow immediately after Section 101 thereof, and to read as follows:*

102.

(a) A lease option agreement, for the purposes of this section, shall be defined as any lease agreement which contains a clause that confers on the lessee some power, either qualified or unqualified, to purchase the lessor's interest in the real property.

(b) No lease option purchase of IMPROVED residential real property with or without a ground rent, EXECUTED AFTER THE EFFECTIVE DATE OF THIS ACT, shall be valid in this State, unless it contains a clear statement that it is not a contract of sale or purchase STATEMENT IN CAPITAL LETTERS: THIS IS NOT A CONTRACT TO BUY and a clear statement of its purpose and effect with respect to the ultimate purchase of the property which is the subject of the lease option. The form of the statement shall be as prescribed by the Real Estate Commission of Maryland.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1971.*

Approved May 17, 1971.