

Maryland, notwithstanding the limitations and references therein contained. Revenue bonds issued under the authority of this Subsection shall constitute limited obligations of the Commission and of the County guaranteeing the same, as hereinafter provided, payable as to principal and interest solely from the revenues pledged to such payment and each revenue bond issued hereunder shall so recite. Accordingly, the provisions of Sections 70-57 and 59-51, respectively, of the Codes of Montgomery and Prince George's County, shall be inapplicable to the revenue bonds issued under this Subsection. Any such revenue bonds may be issued subject to redemption by the Commission prior to the maturity thereof at a redemption price or prices in excess of the par value thereof, and such redemption may be executed with funds of the Commission other than the revenues from the facility, ~~or group of facilities,~~ which such revenue bonds were issued to finance.

For the purpose of securing the payment of the principal of and interest on any revenue bonds issued under this Subsection, the Commission may enter into a trust agreement or indenture with any bank having trust powers, or with a trust company, located within or outside the State of Maryland and designated as trustee under any such indenture. Any such indenture may provide for the deposit with said trustee of the proceeds of sale of the issue of revenue bonds secured thereby and the application of such proceeds to payment of the cost of the facility, ~~or group of facilities,~~ financed by said issue of bonds. The Commission may enter into appropriate covenants in said indenture concerning the fixing of fees, charges and rentals for the use and enjoyment of any facility, ~~or group of facilities,~~ the payment of gross or net revenues from such facility, ~~or group of facilities,~~ and other funds pledged as hereinabove authorized, to the trustee and the application of said payments by the trustee to the payment of the principal of and interest on the bonds secured by said indenture, and the establishment and maintenance of reserves or a sinking fund therefor. Any such trust agreement or indenture may contain a pledge of, and constitute a lien on, the revenues and funds pledged by the Commission for the payment of an issue of revenue bonds, as aforesaid, but no such trust agreement or indenture shall constitute a mortgage of, or lien upon, the facility, ~~or group of facilities,~~ the revenues from which are pledged thereunder. However, any such trust agreement or indenture may contain appropriate provisions for the protection of bondholders, in the event of a default by the Commission in the performance of any of its covenants thereunder, including the right of the trustee to sell any of said facilities, ~~or group of facilities,~~ at public or private sale and the application of the proceeds of sale to the liquidation of revenue bonds secured thereby, provided the Commission shall first certify in writing to the trustee that such facility, ~~or group of facilities,~~ ~~are~~ IS no longer needed for public use.

If deemed necessary by the Commission to the advantageous marketing or sale of any revenue bonds issued under this Subsection, ~~the county in which the proceeds of any issue of revenue bonds are to be expended~~ PRINCE GEORGE'S COUNTY shall endorse on each such bond its guarantee of the performance by the Commission of its covenants contained in said bonds or in any such trust agreement or indenture. Said guaranty shall be in the following form: