

CHAPTER 371

(Senate Bill 267)

AN ACT to repeal and re-enact, with amendments, Section 10 (b) of Article 50 of the Annotated Code of Maryland (1968 Replacement Volume and 1970 Supplement) title "Joint Obligations and Joint Tenancy," subtitle "Interparty Agreements," providing that any person or persons may create a joint tenancy or a tenancy by the entireties without the use of a straw man as an intermediate grantee-grantor, and providing that such creations, whether made before or after this Act, are ratified, confirmed, and declared valid as having created the type of concurrent ownership that the conveyance purports to create.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 10 (b) of Article 50 of the Annotated Code of Maryland (1968 Replacement Volume and 1970 Supplement) title "Joint Obligations and Joint Tenancy," subtitle "Interparty Agreements," be and it is hereby repealed and re-enacted, with amendments, and to read as follows:

10.

(b) This section shall be construed to authorize a conveyance of any interest in real or leasehold property [(1) by husband and wife as tenants by the entireties, as joint tenants, or as tenants in common to the husband alone, the wife alone, or to the husband and wife as tenants by the entireties, as joint tenants, or as tenants in common, and (2) by either husband or wife alone, or as a tenant by the entireties, a joint tenant, or as a tenant in common to the other spouse alone, or to the husband and wife as tenants by the entireties, as joint tenants, or as tenants in common.] *by one or more persons, as grantors, to themselves alone, or to himself or themselves and another person or persons, as grantees, in joint tenancy or tenancy by the entireties without the use of a straw man as an intermediate grantee-grantor.* All conveyances described in this subsection, whether made before or after [July 1, 1970] *the effective date hereof,* are ratified, confirmed, and declared valid as having created the type of concurrent ownership that the conveyance purports to create.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1971.

Approved May 6, 1971.

CHAPTER 372

(Senate Bill 320)

AN ACT to add new subsection (v) to Section 224 of Article 56 of the Annotated Code of Maryland (1968 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers", to follow immediately