

PART BY A GRANT OR AID FROM THE STATE OF MARYLAND OR ANY OF ITS AGENCIES.

SEC. ~~10~~ 11. *And be it further enacted*, That, this Act shall take effect on the first day of June, 1971.

Approved April 29, 1971

CHAPTER 322

(House Bill 739)

AN ACT to authorize and empower the County Commissioners of Charles County, from time to time, to borrow not exceeding Two Million Dollars (\$2,000,000) in order to finance the construction, acquisition, improvement or extension of community colleges in said County, as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rates or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes, which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; and providing that the power to incur indebtedness and issue bonds therefor under the provisions of this Act is additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Charles County, and the term "community colleges" shall mean those institutions of higher learning defined as community colleges by Section 4 of Article 77A of the Annotated Code of Maryland (1969 Replacement Volume), as amended from time to time, and shall include the construction, reconstruction, improvement, extension, acquisition, alteration, repair and modernization of