

ments to an officer of the bank or other depository wherein said securities or investments are held for safe-keeping, to the judge or clerk of a court of record in this state, to an authorized representative of the corporation which is surety on his bond, or upon request of the guardian or other interested party, to any other reputable person designated by the court, who shall certify in writing that he has examined the securities or investments and identified them with those described in the account and shall note any omissions or discrepancies. Such certificate, and the certificate of an official of the bank in which are deposited any funds for which the guardian is accountable, showing the amount on deposit, shall be prepared and signed in duplicate and one of each shall be filed by the guardian with his account.

(c) *Copies and Duplicates.* At the time of filing in the court any account, a certified copy thereof and a signed duplicate of each certificate filed with the court shall be sent by the guardian to the office of the Veterans Administration having jurisdiction over the area in which such court is located. A duplicate signed copy or a certified copy of any petition, motion or other pleading pertaining to an account, or to any matter other than an account which is filed in a guardianship proceeding, in which the Administrator of Veterans Affairs is an interested person, shall be furnished by the persons filing the same to the proper office of the Veterans Administration.

805. *Investment of Assets of Veterans Administration Beneficiary.*

Every guardian of a Veterans Administration beneficiary shall invest the surplus funds of his beneficiary's estate derived from Veterans Administration benefits paid to the guardian or his predecessor for the beneficiary in such securities or property as authorized under the laws of this State but only upon prior order of the court; except that the funds may be invested, without prior court authorization, in direct unconditional interest-bearing obligations of this State or of the United States, in Banks and Savings and Loan Associations whose deposits are federally insured and in obligations the interest and principal of which are unconditionally guaranteed by the United States. A signed duplicate or certified copy of the petition for authority to invest shall be furnished the proper office of the Veterans Administration, and notice of hearing thereon shall be given said office.

806. *Assets Not Subject to Commission.*

No commission or compensation shall be allowed a guardian of a Veterans Administration beneficiary on the money or other assets received from a prior fiduciary nor upon the amount received from liquidation of loans or other investments if such money, assets, loans or investments were derived in whole or in part from benefits paid by the Veterans Administration to the guardian or his predecessor for the beneficiary.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1971.*

Approved April 29, 1971