

CHAPTER 241

(Senate Bill 548)

AN ACT to repeal and re-enact, with amendments, Section 21 of Article 95 of the Annotated Code of Maryland (1969 Replacement Volume), title "Treasurer," to provide for depositories of public funds giving security as provided for in Article 90, Section 9 of the Code, satisfactory to the Governor and the Treasurer.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 21 of Article 95 of the Annotated Code of Maryland (1969 Replacement Volume), title "Treasurer," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

21.

The Treasurer may deposit the moneys of the State in such bank or banks as he may so select, or in such trust company or trust companies, incorporated under the laws of this State and doing business therein, as he may, from time to time, with the approval of the Governor, select, such depositories giving security *in the form of collateral as provided for in Article 90, Section 9, as amended from time to time,* satisfactory to the Governor and the Treasurer, for the safekeeping and forthcoming, when required, of said deposits.

SEC. 2. *And be it further enacted,* That this Act shall take effect ~~June~~ JULY 1, 1971.

Approved April 29, 1971

CHAPTER 242

(Senate Bill 552)

AN ACT to repeal Section 56B of Article 78 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Service Commission Law," subtitle "Functions, Duties and Powers of the Commission," providing for the repeal of that section of the Public Service law which requires every mass transit or transportation system or company operating in the metropolitan transit district to pay an annual seat tax of \$4.00 to the Commission and to be deposited with the State Treasurer as general fund revenue, repeal of this section being necessary in order to provide for uniform licensing of all passenger carriers under the jurisdiction of the Public Service Commission.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 56B of Article 78 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Service Commission Law," subtitle "Functions, Duties and Powers of the Commission," be and it is hereby repealed.