provide for [adequate] the adequate control of shore erosion [control,]; [sediment control] the control of sediment and the protection from flooding [,]; the proper arrangement of streets [,] in relation to other existing planned streets and to the master plan [,]; [for] the adequate and convenient placement of public school sites and of open spaces for traffic, utilities, access of fire-fighting apparatus, recreation, light and air [,] and [for] the avoidance of congestion of population, including minimum width and area of lots.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1971.

Approved April 29, 1971

## CHAPTER 238

(Senate Bill 524)

AN ACT to add new Section 15 (b-9) to Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Method of Assessment," to follow immediately after Section 15 (b-8) thereof, to provide progressive exemption of stock in business from taxation in the City of Annapolis.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Section 15 (b-9) be and it is hereby added to Article 81 of the Annotated Code of Maryland (1969 Replacement Volume), title "Revenue and Taxes," subtitle "Method of Assessment," to follow immediately after Section 15 (b-8) and to read as follows:

15.

(b-9) For purposes of municipal taxation in the City of Annapolis, stock in business shall be assessed at twenty-five percentum (25%) of such fair average value for the twelve months preceding the date of finality. For the taxable year beginning July 1, 1973, the stock shall be entirely exempt from valuation, assessment and taxation under the provisions of this section.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1971.

Approved April 29, 1971

## CHAPTER 239

(Senate Bill 530)

AN ACT to add new Section 11 (18) to Article 73B of the Annotated Code of Maryland (1970 Replacement Volume) title "Pensions," subtitle "In General," to recompute the allowance of retired Governors in accordance with changes that have occurred in the