

pose to revise the terms and conditions of its consent, withdraw the United States as a party, or revise the terms and conditions under which the United States may remain a party to this compact.

(c) Nothing contained in this compact shall restrict the executive powers of the President in the event of a national emergency.

1.06. *Duration of Compact.*—(a) The duration of this compact shall be for an initial period of one hundred (100) years from its effective date, and it shall be continued for additional periods of one hundred (100) years unless, not less than seven (7) years nor more than twelve (12) years prior to the termination of the initial period or any succeeding period, one or more of the signatory states, by authority of an act of its legislature, notifies the Commission of intention to terminate the compact at the end of the then current one hundred (100) year period.

(b) In the event that this compact should be terminated by operation of paragraph (a) or paragraph (c) hereof, the Commission shall be dissolved, its assets and liabilities transferred, and its corporate affairs wound up in accordance with unanimous agreement of the signatories or, failing unanimous agreement, in such manner as may be provided by act of the Congress.

(c) If at a time subsequent to the initial effective date of the compact, the United States has withdrawn or substantially modified its participation as permitted by Section 1.05 (b), the states may terminate the compact in accordance with the following procedures and requirements:

1. Not less than seven (7) years nor more than twelve (12) years after the United States acts pursuant to Section 1.05 (b), the states may enact statutes repealing the compact. Such repealing statutes shall take effect when they have been enacted by at least four of the States.

2. If the action of the United States is in the nature of a modification of the terms of its participation rather than a withdrawal, the consideration of repeal of the compact by the state legislatures shall be preceded by a report of the members of the Commission from the states finding that the modifications of the terms of participation by the United States is substantial, setting forth the effects which the state members of the Commission believe the modification will have or has had, and recommending either that the compact should be continued or that it should be terminated.

3. Any termination pursuant to this section shall include adequate provision for the assumption of any outstanding obligations of the Commission.

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ARTICLE 2

COMMISSION—ORGANIZATION AND TERRITORIAL JURISDICTION

2.01. *Commission Created.*—The Potomac River Basin Commission is hereby created as a body politic and corporate, with succession for the duration of this compact, as an agency and instrumentality of each of the respective signatories, with all powers and duties herein set forth.