

alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That as used herein the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Charles County, and the term "completion of construction and development" of the Gilbert Run Regional Park but not be limited to the installation of underground electrical wiring, the construction and reconstruction including architectural and engineering services, the preparation of plans, drawings and specifications incident thereto; the acquisition and installation of fixed equipment therefor, the extension, alteration, enlargement and improvement, the opening, grading, resurfacing, repairing and the modernization of the roads, parking areas, the water supply and sanitary facilities of the Gilbert Run Regional Park.

SEC. 2. *And be it further enacted,* That the County is hereby authorized and empowered to finance the completion of construction and development of the Gilbert Run Park, as defined in Section 1 of this Act, and, in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of Two Hundred Fifty Thousand Dollars (\$250,000.00) and to evidence such borrowing by the issuance and sale upon its full faith and credit of its general obligation bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for the completion of construction and development become necessary, provided; however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed Two Hundred Fifty Thousand Dollars (\$250,000.00).

SEC. 3. *And be it further enacted,* That subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing generally the completion of construction and development of the Gilbert Run Park for which said borrowing or indebtedness is intended, the amount needed for said purposes, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature at such time or times, not exceeding fifty (50) years from the date of issue of said group or series, as may be determined by said County in said resolution. Subject to the limitations herein contained, said County shall have and is hereby granted full and complete authority and discretion to fix and determine, in said resolution, the form and tenor of any such bonds, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which said bonds shall respectively mature and be payable, the manner of selling said bonds, either at public or private sale, and generally all matters incident or necessary to the issuance, sale and delivery thereof. The bonds of each such issue shall be dated, shall bear interest at such rate or rates, payable annually, shall mature at such time or times as may be determined