

study preparatory to the construction of an additional Court House and additional library facilities, as herein defined, and to finance the acquisition of options to purchase realty for such construction, and to effect such borrowing by the issuance and sale to the highest bidder at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to the provisions of Sections 9, 10, and 11 of Article 31 of the Code of Public General Laws of Maryland; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Frederick County, and the term "study preparatory to the construction of an additional Court House and additional library facilities" shall include the cost of architectural and engineering services, preparation of plans, drawings and specifications, and the cost of acquiring options to purchase realty upon which construction might be made, and the cost of other necessary services or supplies prior to the actual purchase of realty and construction materials but shall not include the cost of purchasing realty or construction materials.

SEC. 2. *And be it further enacted,* That the County is hereby authorized and empowered to finance a study preparatory to the construction of an additional Court House and additional library facilities as defined in Section 1 of this Act, and, in order to make such financing possible said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of One Hundred Thousand Dollars (\$100,000.00) and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such study become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed One Hundred Thousand Dollars (\$100,000.00).