Administration and the fact that appointment of a guardian is a condition precedent to the payment of any monies due the minor from the Veterans Administration shall be prima facie evidence of the necessity for such appointment.

803. Protection of Veterans Administration Benefits.

When the Veterans Administration is paying or planning to pay benefits to a person to be protected because of a legal disability or if such person has an estate which includes assets derived in whole or in part from benefits paid by the Veterans Administration to the guardian or his predecessor for the benefit of such person, the court shall, upon the request of the Veterans Administration, require a guardian, other than a corporate guardian, to furnish a bond, preferably a corporate surety bond, with sureties approved by the court, conditioned upon faithful discharge of all duties of the guardianship according to law. The amount of the bond shall not be less than the estate derived from Veterans Administration benefits paid to the guardian or his predecessor and anticipated income of the beneficiary from the Veterans Administration during the ensuing year, less the value of securities or money deposited with an insured financial institution, as defined in section 301.(g) of this article under arrangements requiring an order of the court for their removal, and the value of any land which the guardian, by express limitation of power, lacks powers to sell or convey without court authorization. The court for good cause shown may at anytime require the amount of the bond to be changed. Bond premiums shall be charged against the estate of the beneficiary.

- 804. Accounts of Guardians of Veterans Administration Beneficiaries.
- (a) Accounts. Every guardian of a beneficiary who is receiving benefits from the Veterans Administration or whose estate includes assets derived in whole or in part from benefits paid by the Veterans Administration to the guardian or his predecessor for the beneficiary shall, as to such assets, file: (1) Annual accounts with each interested person or with the court. If he does not file an accounting with the court, he shall file with the court a written verification that he has delivered the accounting to each interested person. (2) A final account of his administration with the court upon his resignation or removal or upon the termination of the minority or disability. (3) Intermediate accounts at such times as the court may direct.
- (b) Exhibits. The guardian, at the time of filing any account with the court, shall exhibit all securities or investments held by him to the judge or clerk of the court of his appointment who shall endorse on the account and copy thereof, a certificate that the securities or investments shown therein as held by the guardian were each exhibited to him and noting any omission or discrepancy; provided, that the guardian may exhibit such securities or investments to an officer of the bank or other depository wherein said securities or investments are held for safekeeping, to the judge or clerk of a court of record in this state, to an authorized representative of the corporation which is surety on his bond, or upon request of the guardian or other interested party, to any other reputable person designated by the court, who shall certify in writing that he has examined the securities or investments and identified them with those described in the account and shall note any omissions or dis-