

(i) The cost of each parcel of real or leasehold property so acquired under the authority of this subsection, including the cost to the insurer of the improvement or development thereof, when added to the book value of all other real or leasehold property then held by it pursuant to this subsection, shall not exceed five per cent of its admitted assets and when added to the value of all real estate however acquired or held for investment, including home office and branch office properties, shall not exceed 20% of the insurer's total admitted assets; and

(ii) The cost of each parcel of real or leasehold property so acquired under the authority of this subsection, including the cost to the insurer of the improvement or development thereof, shall not exceed one percent of the insurer's admitted assets. Except as otherwise required by the Commissioner, each parcel [or] of real or leasehold property held by an insurer under this section shall be valued on its books as of the 31st day of December of each year at an amount that will include a write-down of the cost of such property, excluding land cost but including all improvements or development costs, at a rate that will average not less than two percent per annum of such cost for each year or part thereof that the property has been so held, and be it further provided that the admitted values of such properties shall not exceed their depreciated values.

The entire reserves of a domestic life insurance company, as used in this section, shall be the sum of :

Net present value of all outstanding policies in force (less reinsurance) ; reserves for accidental death benefits and total and permanent disability benefits (less reinsurance) ; present value of supplementary contracts and including dividends left with the company to accumulate at interest; liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded, and policy claims and losses outstanding; any additional reserves which may be reasonably required by the Commissioner on account of such insurance; less amount of net uncollected and deferred premiums.

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(n)(1) Any person, firm or Maryland corporation unable to obtain automobile and motor vehicle insurance through ordinary methods shall be eligible for insurance through insurers participating in the Maryland automobile insurance plan. The plan shall afford applicants insurance for bodily and property damage liability sufficient to satisfy the financial responsibility requirements of Article 66 $\frac{1}{2}$  of this Code. Further, the plan shall afford private passenger automobiles owned by an individual or individual and spouse with medical payments, fire, theft and collision coverages, to such extent that an applicant will be afforded insurance sufficient to cover the insurable interest in a private passenger automobile (less any deductible provision).

(2) Agreements may be made among insurers with respect to the equitable apportionment among them of insurance which may be afforded applicants who are unable to procure such insurance through ordinary methods and such insurers may agree among themselves on the use of reasonable rate modifications for such insurance, equitable apportionment shall include any and all appropriate voluntary plans