

to have been given by the insurer for the purposes of this subsection; provided, however, that no such notices shall be required where the agent or broker has replaced the insurance.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1971.*

Approved April 23, 1971.

CHAPTER 136
(House Bill 268)

AN ACT to repeal and re-enact with amendments Section 29-4 (b) (4) of the Baltimore County Code (1968 Edition, being Article 3 of the Code of Public Local Laws of Maryland), title "Baltimore County," subtitle "Title 29. Revenue Authority," subheading "Authority—Powers Generally," to provide that the Authority may sell, transfer and convey any of its projects or property to any person, and relating generally to procedure to be covered.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 29-4(b) (4) of the Baltimore County Code (1968 Edition, being Article 3 of the Code of Public Local Laws of Maryland), title "Baltimore County," subtitle "Title 29. Revenue Authority," subheading "Authority—Powers Generally," be and it is hereby repealed and re-enacted with amendments to read as follows:*

29-4.

(b) (4) *To acquire, purchase, hold and use any property, real, personal or mixed, tangible or intangible, or any interest necessary or desirable for carrying out the purposes of the authority, and (without limitation of the foregoing) to lease as lessee any property, real, personal or mixed, or any interest therein, for a term not exceeding ninety-nine years at a nominal rental or such annual rental as may be determined; to lease as lessor to the state or the county, or to any political subdivision thereof, or to any person any project at any time constructed by the authority, whether wholly or partially completed, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the authority, whether wholly or partially completed; and to sell, transfer and convey to the state or to the county, or to any political subdivision thereof, or to any person any project or any part thereof at any time constructed by the authority, whether wholly or partially completed, and any property, real, personal or mixed, tangible or intangible, or any interest therein, at any time acquired by the authority, provided such disposition has been advertised once a week for three successive weeks in one or more newspapers of general circulation published in the county, stating the terms thereof and the compensation to be received therefor; provided further that no such sale, transfer, or conveyance shall be made to any person other than the county until such sale, transfer, or conveyance is first offered to the county for its acceptance or rejection.*