

account to be escheated having a principal balance of \$2 10 (TEN DOLLARS) or more.

31.

The State ~~Treasurer~~ COMPTROLLER shall present a copy of each final judgment of escheat to the United States Treasury Department for payment of the principal due and the interest computed under regulations of the United States Treasury Department. The payment received shall be deposited in the general funds of the State treasury RECEIVED, CREDITED, DISTRIBUTED, AND DEPOSITED AS PROVIDED BY SECTION 16 OF THIS ARTICLE.

32.

This State shall indemnify the United States for any losses suffered as a result of the escheat of unclaimed Postal Savings System accounts. The burden of the indemnification falls upon the fund into which the proceeds of the escheated accounts have been paid.

33.

This Act may be cited as the Escheat of Postal Savings System Accounts Act.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1971.

Approved April 23, 1971.

CHAPTER 135

(House Bill 250)

AN ACT to repeal and re-enact, with amendments, Section 240A(d) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "15. Unfair Trade Practices," to change the time of notification of intention to cancel or not to renew motor vehicle liability insurance.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 240A(d) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "15. Unfair Trade Practices," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

240A.

(d) The insurer shall see that written notice of intention to cancel for a reason other than nonpayment of premium or notice of intention not to renew a policy of motor vehicle liability insurance issued in this State is sent to the insured not less than [30 days] 45 days prior to the date of the proposed cancellation or expiration of the policy, as the case may be. Notice given the insured by an insurance broker or agent on behalf of the insurer shall be deemed