

added to Article 95C of the Annotated Code of Maryland (1970 Supplement), title "Uniform Disposition of Unclaimed Property," to follow immediately after Section 26 thereof and to be under the new subtitle "Model Escheat of Postal Savings System Accounts," and to read as follows:

27.

All Postal Savings System accounts created by the deposits of persons whose last known addresses are in this State which have not been claimed by the persons entitled thereto before January 1, 1972, are presumed to have been abandoned by their owners and are declared to escheat and become the property of this State.

28.

The State ~~Treasurer~~ COMPTROLLER shall request from the Bureau of Accounts of the United States Treasury Department records providing the following information: the names of depositors at the post offices of this State whose accounts are unclaimed, their last addresses as shown by the records of the Post Office Department, and the balance in each account. He shall agree to return to the Bureau of Accounts promptly all account cards showing last addresses in another State.

29.

The State ~~Treasurer~~ COMPTROLLER may bring proceedings in the Circuit Court for the county where the State capitol is located OF ANNE ARUNDEL COUNTY to escheat unclaimed Postal Savings System accounts held by the United States Treasury Department. A single proceeding may be used to escheat as many accounts as may be available for escheat at one time.

30.

The State ~~Treasurer~~ COMPTROLLER shall notify depositors whose accounts are to be escheated as follows:

(1) A letter advising that a Postal Savings System account in the name of the addressee is about to be escheated and setting forth the procedure by which a deposit may be claimed shall be mailed by first class mail to the named depositor at the last address shown on the account records for each account to be escheated having an unpaid principal balance of more than \$25.

(2) A general notice of intention to escheat Postal Savings System accounts shall be published once in each of 2 (TWO) successive weeks in one or more newspapers which combine to provide general circulation throughout this State between 30 and 60 days before court proceedings are initiated.

(3) A special notice of intention to escheat the unclaimed Postal Savings System accounts originally deposited in each Post Office must be published once in each of 2 (TWO) successive weeks in a newspaper published in the county in which the Post Office is located or, if there is none, in a newspaper having general circulation in the county between 30 and 60 days before court proceedings are initiated. This notice must list the names of the owners of each unclaimed