

banking and banking institutions throughout the State in such manner as will give the fullest possible protection to the interests of depositors and stockholders in the banking institutions of the State. The members of said Banking Board shall take the oath and be bound by the provisions of Section 22 of this article as to all facts and information obtained by them in the performance of their official duties, or in connection with any confidential reports submitted to them by the Bank Commissioner.

33.

Whenever articles of incorporation are filed with the Bank Commissioner, as herein provided, and the bank transmitting the same notifies the Bank Commissioner that its necessary or required capital has been duly paid in, in money, as hereinbefore in this subtitle directed, and that such bank has complied with all the provisions of this article required, before the Bank shall be authorized to commence business the Bank Commissioner shall examine into the condition of such bank, ascertain whether or not all of the capital stock provided for in Section 28 of this article shall have been paid for in full, the name and place of residence of each of its directors, and whether such bank has complied with all the provisions of law required to entitle it to engage in the business of banking. A certified list of the bona fide stockholders or subscribers shall be furnished the Bank Commissioner, showing the name, residence and actual number of shares subscribed to and paid for. If, upon such examination, it appears that such bank is lawfully entitled to commence business, the Bank [Commissioners] *Commissioner* shall forthwith give to such bank a certificate, under his hand official seal, that such bank is authorized to commence business. If the Bank Commissioner has reason to believe that the stockholders have formed the same for any other than the legitimate business contemplated by this article, he may, with the advice and consent of the Secretary of Licensing and Regulation, withhold the certificate herein mentioned.

SEC. 2. *And be it further enacted*, That this Act shall take effect on July 1, 1971.

Approved April 23, 1971.

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## CHAPTER 121

(House Bill 115)

AN ACT to repeal and re-enact, with amendments, Section 120(a) of Article 2B of the Annotated Code of Maryland (1968 Replacement Volume), title "Alcoholic Beverages," subtitle "Restrictions Upon Licensees," to provide that IN ALLEGANY COUNTY the minimum age in the employment of a minor by a licensee be lowered to eighteen years; to prohibit that minor from selling or serving alcoholic beverages as a matter of employment; and to permit that minor to prepare and serve food, be a musician or entertain, or provide general help in the business.