

of the Charter of Wicomico County, Maryland, as adopted by the voters of Wicomico County, Maryland, on November 3, 1964, providing fiscal control of capital moneys within authorized bond issues and other evidences of debt.

Section 1. BE IT ENACTED BY THE COUNTY COUNCIL OF WICOMICO COUNTY, MARYLAND, that Section 709, title, "Appropriation Control of Capital Funds" of Article VII entitled "Budgetary and fiscal procedures" of the Charter of Wicomico County, Maryland, be and it is hereby enacted to read as follows:

SECTION 709 APPROPRIATION CONTROL OF CAPITAL FUNDS. NO FUNDS RESULTING FROM THE ISSUANCE OF BONDS, CERTIFICATES OF INDEBTEDNESS, NOTES OR OTHER OBLIGATIONS OF THE COUNTY, PURSUANT TO ARTICLE III, SECTION 310, MAY BE EXPENDED FOR ANY PROJECT OR PROJECTS NOT EXPRESSLY SET FORTH IN THE CAPITAL BUDGET AND AUTHORIZING LEGISLATION ESTABLISHING SAID FUNDS, TRANSFER OF APPROPRIATIONS AMONG THE ITEMS SET FORTH THEREIN SHALL BE AUTHORIZED WITH THE APPROVAL OF THE COUNTY COUNCIL, BUT IN NO EVENT SHALL THE TOTAL COSTS OF ANY ONE PROJECT EXCEED ONE HUNDRED TWENTY-FIVE (125) PERCENT OF THE AUTHORIZED AMOUNT SPECIFIED IN THE ENABLING LEGISLATION. ANY SURPLUS FUNDS UNEXPENDED AT THE COMPLETION OF ALL OF THE PROJECTS LISTED IN THE ENABLING LEGISLATION SHALL BE CREDITED TO THE CAPITAL PROGRAM FOR THE FISCAL YEAR NEXT SUCCEEDING THE YEAR IN WHICH SAID BALANCE IS ASCERTAINED.

Section 2. AND BE IT FURTHER ENACTED, that this Act, having been approved by not less than four members of the County Council of Wicomico County, said proposed amendments shall be published by the Administrative Director in one or more newspapers of general circulation in Wicomico County once each week for five successive weeks prior to the next General election or Congressional election occurring after the passage hereof and at said election the question shall be submitted to the voters of the County and if at said election the majority of the votes cast on the question shall be in favor of the herein proposed amendments, such amendments shall stand adopted and become a part of the Charter of Wicomico County, Maryland, from and after the thirtieth day following said election in accordance with Article XI, Section 1102 of the Charter of Wicomico County, Maryland.

CERTIFIED CORRECT AS PASSED

Richard S. Wootten, President

David H. Clark, Secretary

I HEREBY CERTIFY THAT twenty-five (25) copies of the above Bill are available for distribution to the public and press at the time of its introduction.

David H. Clark, Secretary