

Section 2. This Act shall take effect on the 76th day following its enactment.

Effective: March 23, 1970

Chapter 2

(Bill No. 58-69)

An Act to cancel, rescind and repeal the authority to issue bonds under Chapters 2, 5, and 6, Laws of Montgomery County 1969, enacted at the January Legislative Session of 1969 and Chapter 19, Laws of Montgomery County 1969, enacted at the August 1969 Legislative Session but only to the extent that such authority has not been exercised prior to the effective date of this Act.

Be It Enacted by the County Council for Montgomery County, Maryland, that—

Section 1. The authority to issue bonds under Chapters 2, 5, and 6, Laws of Montgomery County 1969, enacted by the County Council for Montgomery County, Maryland, at the January Legislative Session of 1969 and Chapter 19, Laws of Montgomery County 1969, enacted at the August 1969 Legislative Session, be and the same is hereby canceled, rescinded and repealed, but only to the extent that such authority has not been exercised prior to the effective date of this Act.

Section 2. Nothing contained in this Act shall be construed as impairing the validity of any proceeding or action taken or the validity of any bonds issued prior to the effective date of this Act under the provisions of the laws enumerated in Section 1 of this Act.

Section 3. This Act shall take effect on the 76th day following its enactment.

Effective: March 23, 1970

Chapter 3

(Bill No. 59-69)

An Act authorizing the issuance of bonds of Montgomery County, Maryland, in the principal amount not exceeding \$18,990,000 upon its full faith and credit for site acquisition and public buildings, and the necessary furnishings and fixed permanent equipment therefor, prescribing the terms and conditions, by reference, upon which said bonds shall be issued and delivered and other incidental details with respect thereto, and providing for the application of the proceeds of such bonds and for the levy of unlimited ad valorem taxes for the payment of the principal and interest thereof.

Be It Enacted by the County Council for Montgomery County Maryland, that—

Section 1. Montgomery County, Maryland, is hereby authorized, at any time and from time to time, upon its full faith and credit to borrow