

ments, Section 2-42, title "Bonds of officers and employees," to provide that bonds furnished by county officers and employees shall be approved by the county executive in such penalty and with such surety as approved by the county executive.

Be It Enacted by the County Council for Montgomery County, Maryland, that—

Section 1. Section 2-42, Chapter 2, title "Administration," of the Montgomery County Code 1965, is hereby repealed and re-enacted, with amendments, to read as follows:

2-42. Bonds of officers and employees.

(a) All officers and employees in the department of finance including the director shall furnish a bond to the county either separately or as a group or in groups, and each bond shall be approved by the county executive and the premium therefor shall be paid by the county.

(b) All employees of the county who handle funds of the county, any part or subdivision thereof, or any agency operating therein, are hereby required to be bonded either individually or in group to the county in such penalty as may be prescribed by the county executive, with a surety to be approved by the county executive, conditioned that such employee will well and faithfully perform his duties as an employee of the county, and will account for and pay over to the director of finance all sums of money so received by such employee.

Section 2. Effective date.

This Act shall take effect on December 7, 1970.

Chapter 42

(Bill No. 45-69)

An Act to amend Chapter 2, title "Administration," of the Montgomery County Code 1965, by repealing and re-enacting, with amendments, Section 2-45, title "Cost accounting systems," to authorize the county executive to establish a cost accounting system.

Be It Enacted by the County Council for Montgomery County, Maryland, that—

Section 1. Section 2-45, Chapter 2, title "Administration," of the Montgomery County Code 1965, is hereby repealed and re-enacted, with amendments, to read as follows:

2-45. Cost accounting systems.

The county executive is hereby authorized in his discretion to install a cost accounting system or systems in any office, agency or branch of the county government and to require that the accounts of such office, agency or branch shall be kept in accordance with the system thus prescribed and installed.

Section 2. This Act shall take effect on December 7, 1970.